

The Global Newspaper
Edited and
Published in Paris
Printed simultaneously
in Paris, London, Zurich,
Hong Kong, Singapore,
The Hague, Marseille, Miami.

Herald INTERNATIONAL Tribune

Published With The New York Times and The Washington Post

No. 32,351

9/87

PARIS, FRIDAY, FEBRUARY 27, 1987

ESTABLISHED 1887



BEIRUT FORCE — Syrian troops deployed in West Beirut manning a checkpoint Thursday. A Syrian general said all 75 militia offices there are closed. Page 2.

Soviet Nuclear Test Ends 19-Month Halt

By Gary Lee
Washington Post Service

MOSCOW — The Soviet Union set off a nuclear explosion Thursday, ending its 19-month unilateral ban on nuclear testing, the press agency Tass reported.

The explosion, in the republic of Kazakhstan, was designed "to test the results of research in the field of nuclear physics." Major General Geli Botnenin said at a press conference in Moscow.

"The termination of the moratorium was a forced measure dictated by security interests only," he said.

The general blamed the United States for Moscow's decision to resume testing, and noted that the Reagan administration had rejected

ed Soviet proposals for a joint U.S.-Soviet moratorium.

"Washington's irresponsible policy has placed us before the need to terminate the unilateral moratorium," General Botnenin said. "A historic chance for ending nuclear tests once and for all has been missed at this stage."

Moscow, he said, was prepared to hold talks with the United States on a stage-by-stage elimination of testing.

"We are leaving the door open also on the question of the moratorium," he said. "The Soviet Union is ready to get back to it any day and month when the United States announces termination of its nuclear tests."

[U.S. officials said Moscow's test would have no effect on President Ronald Reagan's policy of continuing a U.S. testing program as long as the West relies on nuclear weapons for deterrence. Reuters reported from Washington.

"We said before, that when the Soviets decide to resume testing, this is their decision," said Phyllis Oakley, a State Department spokeswoman.]

The Kremlin had said in December that the first U.S. test in 1987 would compel the Soviet Union to end the moratorium it began in August 1985.

The United States conducted a nuclear test in Nevada on Feb. 3, the first this year and the 26th since the Soviet moratorium. The United States has concentrated its nuclear testing on the development of the Strategic Defense Initiative program, according to Western and Soviet specialists.

The explosion Thursday was in the Soviet test range at Semipalatinsk. Tass reported.

General Botnenin confirmed that an American-Soviet facility for monitoring a possible nuclear test ban, established in Semipalatinsk last summer, was shut before the test was conducted. But he said the facility would be allowed to operate.

See TEST, Page 4

Genscher Tells U.S. to Abide By ABM Pact

By James M. Markham
New York Times Service

BONN — Foreign Minister Hans-Dietrich Genscher told two high-ranking U.S. envoys Thursday that West Germany believed the United States and the Soviet Union should continue to adhere to a strict interpretation of the anti-ballistic missile treaty.

At the end of a 90-minute meeting with the envoys, Paul H. Nitze and Richard N. Perle, the foreign minister released a statement that bluntly recalled previous American commitments to hold to a restrictive interpretation of the 1972 accord.

It specifically mentioned a promise given in October 1985 by Secretary of State George P. Shultz to foreign ministers of countries belonging to the North Atlantic Treaty Organization.

Mr. Nitze, a special adviser to President Ronald Reagan, and Mr. Perle, an assistant secretary of defense, are on a swing through Western Europe to explain the administration's preference for a "broad" interpretation of the treaty that would permit expanded testing of anti-missile systems.

[The Dutch government indicated to the visiting U.S. envoys Thursday that it was opposed to testing of a space-based missile defense system under existing agreements between Washington and Moscow, a Foreign Ministry spokesman said. Reuters reported that Prime Minister Ruud Lubbers, in talks with Mr. Nitze, also expressed Dutch concern about reading the ABM treaty less narrowly.]

A widespread impression in Western Europe is that the two envoys are not authentically consulting with the allies but simply informing them of a decision that has virtually been made.

The conservative Daily Telegraph in London wrote Thursday of "so-called consultations," adding that the presence of the hand-line Mr. Perle suggested the consultations would be "little more than rapid take-it-or-leave-it briefings."

Mr. Genscher's weight in Chancellor Helmut Kohl's center-right coalition was enhanced by the good showing of the foreign minister's Free Democratic Party in last month's parliamentary elections, the spokeswoman Thursday said.

A widespread impression in Western Europe is that the two envoys are not authentically consulting with the allies but simply informing them of a decision that has virtually been made.

The Foreign Ministry statement said Mr. Genscher had warned the Americans of the possible impact of "unilateral decisions on the Geneva negotiations and on the de-

See ABM, Page 4

Iran Report Sharply Critical of Reagan

Regan's Dismissal Is Urged

By Robert C. Sizer
International Herald Tribune

WASHINGTON — "The president's heart overcame his good judgment," said Senator Paul S. Trible Jr., Republican of Virginia, in expressing a major theme as lawmakers commented on the Tower Commission report.

Initial reaction among both Republicans and Democrats in the Senate and the House of Representatives placed most of the blame on the National Security Council and the White House staff for what Senator Bob Dole called "colossal blunders."

The White House chief of staff, Donald T. Regan, took the brunt of the criticism, and there was almost unanimous agreement that he should resign or be dismissed. Mr. Regan had been under pressure to resign before the report came out.

"The president," said Mr. Dole, Republican of Kansas and the Senate minority leader, "ought to get the moving van in there."

"Don Regan had unlimited access to the president," said Representative Danny L. Burton, "and that was one of the major problems."

"The chief of staff should be removed," said Mr. Burton, Republican of Indiana and a member of the House Foreign Affairs Committee.

Mr. Regan had been under considerable pressure to resign before the report came out.

Edward F. Feighan, another member of the House Foreign Affairs Committee, termed the report "a compelling instruction to President Reagan that he should dismiss Donald Regan as chief of staff immediately."

The Ohio Democrat called Mr. Regan "the single individual who is most responsible" and said he must leave if President Ronald Reagan is to convince Congress and the country he "is able and intends to take over the reins of this government for the next 18 months."

Representative Charles E. Schumer, Democrat of New York, in a speech on the House floor, criticized "ideological cowboys" at the White House "who took things into their own hands and wessed up."

This theme was expressed, too, by former Senator Gary Hart of Colorado, a leading candidate for the Democratic presidential nomination, who said, "Our vital national interests have been compromised by officials who didn't respect our law."

The president, in contrast, was treated almost gently, with his major faults described as sins of omission. Mr. Hart called him "a president sadly detached from the facts."

Mr. Dole said the president didn't do things wrong but he didn't force review of procedure and process, something he should have done. "He added, 'I am confident he'll now take the necessary steps to rectify the real problem the report reveals.'"

Senator Dennis DeConcini, Democrat of Arizona and a member of the Senate intelligence committee, said Mr. Regan "had made



President Ronald Reagan holding a copy of the report of the Tower Commission.

The Commission's Key Findings

- President Ronald Reagan and his aides "made major policy mistakes" in dealing with Iran, in a misguided attempt to swap arms for hostages.
- Officials at the NSC produced a dozen versions of what happened that misled President Reagan and the American public.
- The Iran initiative ran directly counter to the administration's stated policies of refusing to bargain with terrorists.
- There is "considerable evidence" that profits from the arms sale were diverted to the rebels fighting the Nicaraguan government, but the money could not be traced because key former administration officials failed to appear before the panel.
- The White House chief of staff, Donald T. Regan, "shares" in the responsibility for the run-away policies of the National Security Council.
- Evidence suggests that William J. Casey, the CIA director at the time, received information about the possible diversion of funds to the Contras almost a month before the diversion was disclosed.



William J. Casey
...shared responsibility



John M. Poindexter
...failed grievously



Donald Regan
...primary responsibility

Tower Panel Cites Mistakes by All in Secret Arms Deals

By Fred Farris
International Herald Tribune

WASHINGTON — The Tower commission, in a report highly critical of President Ronald Reagan and his top aides, said that Mr. Reagan "did not seem to be aware" of the details nor consequences of the secret Iran arms operation conducted by poorly supervised officials of his National Security Council.

The commission, contradicting Mr. Reagan's past assertions, said the operation was a misguided effort, conducted outside normal channels, to trade arms for hostages.

The commission, contradicting Mr. Reagan's past assertions, said the operation was a misguided effort, conducted outside normal channels, to trade arms for hostages.

Moreover, the arms shipments to Iran threatened to change the military balance of the Iran-Iraq war, "perpetuated terrorism and hostage-taking," and "ran directly counter to the administration's own policies on terrorism."

A principal charge in the report was that Admiral Poindexter, who

ON PAGE 3

- Israel urged the Reagan administration to make the arms sales to Iran, the report said.
- Robert Gates's confirmation as CIA director appeared to be jeopardized by the report.
- Colonel North apparently helped organize a network of businesses and groups to finance the Nicaraguan rebels.

has resigned as Mr. Reagan's national security adviser, and William J. Casey, former director of central intelligence, both failed the president by not informing him of the diversion of funds from the Iran arms sales to the Nicaraguan rebels.

The board made no conclusions on questions of legality, which it said were outside its brief, other than to say the whole operation "raised far-reaching legal questions" regarding arms exports, covert action and congressional notification.

Legal issues are being studied by the independent counsel, or special prosecutor, Lawrence E. Walsh.

The report focused particularly sharp criticism of Mr. Casey, who resigned last month while convalescing from brain cancer surgery, for his failure to advise the president of the risks in the arms sales to Iran. The sales preceded the diversion of funds to the Nicaraguan rebels, at the behest of Colonel North.

The report said: "Director Casey appears to have been informed in considerable detail about the specifics of the Iranian operation. He appears to have acquiesced in and to have encouraged North's exercise of direct operational control over the operation which increased the risks to the president if the initiative became public or the operation failed."

"There is no evidence, however, that Director Casey explained this risk to the president or made clear to the president that Lieutenant Colonel North, rather than the CIA, was running the operation."

It continued: "The president does not recall ever being informed of this fact. Indeed, Director Casey should have gone further and pressed for operational responsibility to be transferred to the CIA."

The report criticized Secretary of

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MUSEUM PIECE — This sketch of a bicycle — a surprise to scholars when it was found among the papers of Leonardo da Vinci — is part of the collection in a museum in the artist's hometown in Italy. Page 12.

GENERAL NEWS

- Morocco and Polisario guerrillas claimed victory in fighting in the northeast part of the Western Sahara. Page 2.
- Deng Xiaoping, the Chinese leader, has praised Poland for its handling of dissent. Page 4.
- The Kremlin has turned its reforming energies toward improvement of the legal system. Page 5.

BUSINESS/FINANCE

- Orders plunged by 7.5 percent for durable goods at U.S. factories in January. Page 15.
- South Korea plans a buying spree in the United States because of the dollar's decline against the yen. Page 15.

Brazil Expected to Outline Plan on Debt Crisis

Compiled by Our Staff From Dispatches

BRASILIA — Brazilian officials reportedly will present a five-point plan to resolve their nation's debt crisis, including new loans, a review of repayment terms and an austerity program, when they meet with U.S. and European government officials starting Friday.

Brazil's Globo television network, citing unnamed government sources, said Finance Minister Dilson Funaro would call for a review of repayment terms for the country's entire \$109 billion debt, including loans from governments and multinational agencies, in return for monitoring by the International Monetary Fund and \$400 in new loans from the agency.

Finance Ministry aides said Thursday that Mr. Funaro and the central bank president, Francisco Gomes, are to fly to the United States on Thursday night. They did not give details of their program in New York and Washington or of further contacts scheduled next week in West Germany, France, Italy, Switzerland and Britain, except to say they would meet with the U.S. Treasury secretary, James

France Takes Option to Buy More AWACS

By Axel Krause
International Herald Tribune

PARIS — Defense Minister Andre Giraud, announcing the signing of a contract with Boeing Co. to purchase three early-warning radar planes, said Thursday that France may later order two additional AWACS.

The cost of the three AWACS, the acronym for airborne warning and control system, will total \$550 million for delivery in 1990 or 1991. Delivery of the planes to France will coincide with the delivery of six AWACS to Britain. Mr. Giraud said at a news conference.

The possibility of an additional order from the American company came as a surprise.

"The option for the other two planes will be for possible supplementary requirements," Mr. Giraud said.

He emphasized that the AWACS would be operated both "independently" of the North Atlantic Treaty Organization and on an "interoperational" basis within NATO.

Defense Ministry officials said that France had long regarded a modern surveillance system as essential for missions in Europe, Africa and the Middle East.

"We now have the capacity for our use, and within NATO," a min-

See AWACS, Page 4

Dutch Trial: Theology vs. Rights

By Peter Maas
International Herald Tribune

UTRECHT, the Netherlands — The Vatican's conservative doctrine on homosexuality and feminism, a source of deep conflict among Roman Catholics, is on trial in a court of law.

Cardinal Adrianus Simonis, primate of the Dutch Roman Catholic Church, is being sued by a group of feminist theologians and a homosexual-rights organization. In separate cases, they contend that his religious teachings are discriminatory.

In their lawsuits, the two Dutch groups are seeking court orders barring Cardinal Simonis from publicly preaching his belief that homosexuality is unnatural, and that women are inferior to men. Arguments were heard in court here last week, and verdicts are expected next week.

"This is about how the Catholic Church proclaims its faith, and to what extent freedom of religion collides with other fundamental rights," said Marjet De Jong, spokeswoman for Cardinal Simonis.

"This is very important for Rome," another church official said. "It's a test case."

In the Netherlands, the pope's fervent condemnation of homosexuality and feminism has clashed with the liberal attitudes of the Dutch.

The trials mark the accumulation of several years of tension here over the rightward drift of the Holy See. Some Catholics say Cardinal

See CHURCH, Page 4



Cardinal Adrianus Simonis

Signature
(necessary for credit card purchases)

Country

Soviet Turns a Reformist Eye To Its Tarnished Legal System

By Gary Lee
Washington Post Service

MOSCOW — The Kremlin leadership has turned its drive for reform to the nation's legal system, exposing and condemning cases of police brutality, false arrest and imprisonment in a bid to buttress public faith in the country's law and order authorities.

In the past few weeks, Soviet journalists have launched a veritable expose of legal abuses, documenting such incidents as the 1986 execution of an innocent man in a mass-murder case in the Belorussian city of Vitebsk and the implication of militia veterans in the organized armed robbery of a Moscow department store two months ago.

In a recent television appearance, Vladimir I. Terebilov, the chairman of the Soviet court system, conceded that 5 percent of all court cases here are marred by judicial impropriety, putting the number of judicial abuses every year in the thousands, at least.

The legal reform drive ranges wide, advocating greater independence of judges, increased public accountability of militiamen and other issues not raised in the Soviet Union in decades. The more controversial measures, such as major personnel shake-ups in the courts and changes in the criminal code

are still in the discussion stage, however.

As dozens of Soviet political prisoners return home, pardoned by recent decrees of the Supreme Soviet, the national legislature, the overhaul of the legal system is a logical step in Moscow's highly publicized exercise in expanding what it calls socialist democracy.

Public perceptions of the Soviet legal system, shaped when thousands of people were banished to camps without trial in the 1930s and 1940s, have never been fully restored, according to some Soviet officials.

"It's impossible to seek democratization without a serious effort to reform the Soviet judicial system," Arkadi Vaxberg, a Soviet legal expert and journalist for the weekly Literary Gazette, said in a recent interview.

The Kremlin leadership, including the ruling Politburo and Central Committee, has already embraced some aspects of the drive for legal reform. When Mikhail S. Gorbachev increased his calls for "reconstruction" of society and broadening of democracy in a major speech to the Central Committee last month, he also embraced the cause of judicial reforms.

The Soviet Union needs "measures to raise the role and prestige of the Soviet court," Mr. Gorbachev told Communist Party leaders. He announced the imminent release of a new draft law that would give Soviet citizens the right to sue party officials for illegal actions.

Resistance to efforts at reforming the country's laws and legal bodies has already emerged, according to Soviet legal specialists.

"The top officials in the procurator's office and the Supreme Court are against any changes," said Mr. Vaxberg, who has training as a lawyer and private investigator. "They are against any reform. They think it suffices to change a few people and to have minor changes in the code, rather than to have any major reforms."

When the Foreign Ministry press spokesman, Gennadi I. Gerasimov, announced two weeks ago that a review of the Soviet criminal code was taking place, he said, "There is a tendency nowadays in the review toward a softening, although there

are some comrades who think the stricter it is, the better."

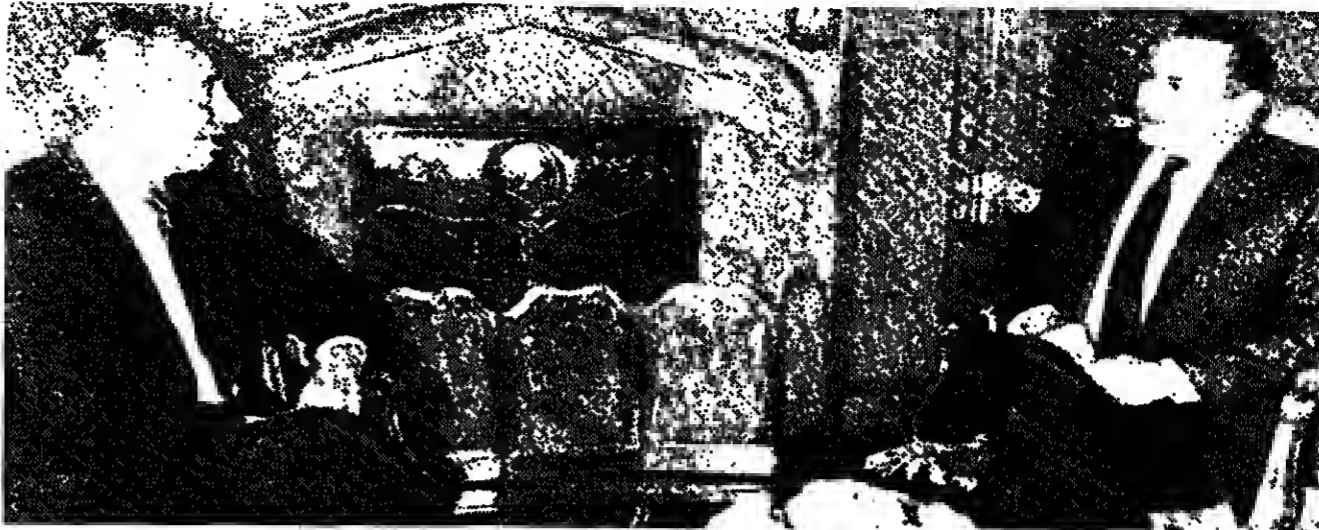
According to the Soviet advocates of legal reform, the tendency for abuse stems from some weaknesses in the bases of the Soviet legal system, including the presumption that once arrested an individual is guilty until proven innocent.

"Under such circumstances," Mr. Vaxberg said, "the judge is not very likely to even consider the evidence presented by the defense very seriously."

Last week the weekly magazine Ogonyok documented widespread police brutality in the Karelian city of Petrozavodsk, north of Leningrad, including beatings to force false confessions. An officer at the station pressured a witness to one of the beatings into keeping silent by cracking his skull with an iron ball, Ogonyok reported.

"When you put on a uniform and go around the city, you are another man," the officer, later sentenced to three and a half years in prison, was quoted by Ogonyok as saying. "You feel your power."

The biggest cause of abuse is that the overwhelming tendency, particularly in the provinces, is to bow to the demands of party officials, Mr. Vaxberg said, thus undercutting the principle of an independent legal and judicial system.



Shimon Peres of Israel, left, and President Hosni Mubarak of Egypt meeting Thursday for talks near Cairo.

Peres Asserts Talks in Cairo Yielded 'New Ideas'

The Associated Press

CAIRO — Foreign Minister Shimon Peres of Israel said that he and President Hosni Mubarak of Egypt discussed "new ideas" on Thursday about a proposed international conference on Middle East peace and may hold an unscheduled second session on Friday.

Mr. Peres, who arrived Wednesday for a two-day visit, called his talks with Mr. Mubarak "exceedingly friendly and constructive."

The talks were opposed by Israel's prime minister.

The discussions, Mr. Peres said, dealt with the composition of a Palestinian delegation to an international conference. "We discussed some new ideas but nothing that I can announce yet," he said.

The foreign minister made it clear that the main topic of discussion was an international conference.

The composition of peace talks has pitted Mr. Peres's Labor Party against Prime Minister Yitzhak Shamir's Likud bloc in the coalition government.

Israel opposes participation by the Palestine Liberation Organization, which it considers a terrorist group.

[Mr. Shamir repeated his rejection Wednesday of an international conference, saying Mr. Peres's actions in Egypt violated his government's coalition agreement. Reuters reported from Jerusalem.

[The prime minister said on radio that "the matter of an international conference is not mentioned or hinted at" in the guidelines on

the coalition which he said "obligate all of us."]

■ Syria Rejects Talks

Syria rejected on Thursday direct Arab-Israeli negotiations within the framework of an international conference, The Associated Press reported from Damascus.

The newspaper Al-Ba'ath, organ of the ruling Ba'ath Arab Socialist Party, said such a conference would only serve Israel's "hegemony schemes" and "this is not what the Arabs want."

U.S. Expects To Counter Paris on Visas

International Herald Tribune

WASHINGTON — The U.S. State Department says it will probably impose stricter visa restrictions on French nationals seeking to visit the United States if the French government carries out its announced intention of extending indefinitely visa requirements for Americans and others wishing to enter France.

But a department spokesman said Wednesday that the department had received no official notification that France would extend the restrictions.

Joe M. Rodgers, the U.S. ambassador to France, predicted Friday that stricter visa measures for French nationals wishing to visit the United States would follow extension of the French restrictions on visitors who were not Swiss or European Community nationals.

The curbs were imposed for six months, beginning in September, as an anti-terrorist measure, following a series of bombings in France.

That six-month period ends April 1, and the State Department is waiting to see "whether this becomes permanent and what the visa requirements for Americans will be at that point," a State Department spokesman said.

Belgian Defense Aide Accused of Corruption

BRUSSELS — An aide to a former Belgian defense minister has been arrested and charged with corruption in connection with allegations that an American company paid bribes to win a Belgian military contract, the Brussels public prosecutor's office said Thursday.

The aide, Joel Desmet, a retired colonel who served as head of former Defense Minister Alfred Vreven's private office, was arrested Wednesday. The General Defense Corp. has been accused of paying about 400 million francs (\$10.5 million) to officials to secure a 6 billion franc contract for 144,000 howitzer shells for the Belgian Army in 1985.

EUROPEAN TOPICS

Vacant Oxford Post Sparks Unusual Race

For the first time in its history, Oxford University has more than two contenders for the post of chancellor.

The four candidates are Edward Heath, a Conservative former prime minister; Roy Jenkins, founder of the Social Democratic Party; Lord Blake, a historian and provost of Queen's College at Oxford, and Dr. Mark Payne, a physician from Warwickshire.

The largely ceremonial post, created at the English university in 1224, has neither salary nor administrative authority, but great prestige. It fell vacant after the death Dec. 29 of Harold Macmillan, another former prime minister. The vice chancellor, Sir Patrick Neill, is the actual administrator of the university.

British press reports say Mr. Heath, 70, a political opponent of Prime Minister Margaret Thatcher, might be favored by voters who object to government cutbacks in educational spending. Lord Blake is described as the unofficial candidate of the Conservative Party. Mr. Jenkins might win if Conservative votes split between Mr. Heath and Lord Blake, some newspapers say, but the appearance of a dark horse candidate, Dr. Payne, upsets any speculations about the outcome. A university spokeswoman said Dr. Payne appeared to be a "reforming candidate" who "believes that higher education needs a good shake-up."

Of the 40,000 holders of Oxford master of arts degrees eligible to vote in person on March 12 and 14, only about 10 percent are expected to cast ballots.

West German Greens to Boycott Census

West Germany's first national census in 17 years is in danger of being undermined by the Greens party's call for a nationwide boycott.

The pacifist and environmentalist Greens, who hold 42 seats in the 497-seat parliament in Bonn, contend that the census would be an invasion of privacy and that computer-stored data would not be sufficiently protected from prying by the authorities.

The government says the census is essential for national planning. Hans Arnold Enghard, the justice minister, has called the boycott "the most outrageous, unparalleled act in federal parliamentary history."

The census will be held on May 25. It was originally scheduled for April 1983 but was called off after a court decided that parts of the law were unconstitutional and had to be rewritten to limit access to computer data.

Although the government contends that too few people will heed the boycott call to significantly affect the census, opposition may not be confined to the Greens. Some city officials are having trouble finding enough people to distribute the forms. In a trial run in Stuttgart last year, 40 percent of the inhabitants refused to cooperate.

Around Europe

American soldiers stationed in West Germany are struggling to make ends meet because of the decline in the value of the dollar, according to the U.S. servicemen's newspaper, Stars & Stripes. It said many servicemen are pawning cameras and stereo equipment to pay their bills. The dollar, worth about 2.30 Deutsche marks a year ago, is currently trading at around 1.80 marks. Canadian soldiers stationed in West Germany are also feeling the pinch, because the U.S. dollar plunge is dragging the Canadian dollar down with it.

Seventy-three percent of Danes are worried about the risk of nuclear war, according to an opinion poll by Copenhagen University published in the newspaper Politiken. About half of those surveyed said they thought the chances of the United States or the Soviet Union starting a war in Europe were equally great. Seventy percent said they were in favor of the North Atlantic Treaty Organization, but more than half said they disagreed with NATO's policy of nuclear deterrence.

Greeks are the heaviest smokers in the European Community, according to the Anti-Smoking Society in Greece. Despite an intense anti-smoking campaign, cigarette consumption increased by 6.5 percent last year, the society said, with Greeks smoking a daily average of 70 million cigarettes, or seven cigarettes for each man, woman and child.

Laise, the drug-sniffing West German pig, is retiring from the Lower Saxony police force to raise a family. Her handler, Werner Franke, recently introduced her to a male pig called Lucas and she is expecting a litter. Laise had joined the state police in 1984 and received the official title of "sniffing pig" in June 1986.

Amsterdam has its first home delivery service of hashish and marijuana. Home Blow Couriers offers free home delivery within the city limits for any order over 25 guilders (\$12.50). Despite the city's tolerant attitude toward small-scale sale and possession of "soft" drugs, the police say they will arrest the couriers.

—SYTSKE LOOIJEN

If you think we're picky, hard-to-please perfectionists — you're right.



 Lufthansa

Herald International Tribune

Audacity Award Winners

If Michael Deaver is right that the federal independent counsel law is unconstitutional, then he can be prosecuted only by the Justice Department...

Deaver can be gauged from what Mr. Seymour told the judge Wednesday: "The grand jury is going to allege that he lied the very first time he came to them."

An American General

Major General Edward G. Lansdale, dead at age 79, represented a particular strain in the postwar American effort to contain communism.

Two novels gave two different shapes to the romantic myth that grew around the figure of a high-level military adviser with a crusader's zeal and a loner's style.

Leave the Titanic Alone

A Texas oilman, in cahoots with a French government research institute, plans a return to the Titanic for treasure and live television.

A French research submarine would make the return. The TV part includes opening the safe, though records indicate it was emptied as the ship sank.

Other Comment

The Timing of Peres's Visit: Foreign Minister Shimon Peres's visit does not really suit Egypt at the moment.

General Rogers's Departure: The regret with which NATO has accepted President Reagan's decision to replace General Bernard Rogers as Supreme Allied Commander in Europe will be widely echoed.

INTERNATIONAL HERALD TRIBUNE

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OPINION

For Gorbachev, the Real Challenges Are Yet to Come

By Michel Tatu

This is the second of two articles.

PARIS — We should watch everything that Mikhail Gorbachev is doing in the Soviet Union with great skepticism, but also with a pinch of hope.

Paralyzed fully as a member of the Academy of Sciences and as a social critic — amply demonstrated by his telephone conversation with Mr. Gorbachev from Gorky and his appearance at the recent press forum in Moscow.

consequences — than to the proposal for secret balloting in party elections. Since Stalin's time, one of the main features of so-called democratic centralism has been the fact that the real bosses at all levels are "elected" by a show of hands in the respective committees of the party.

chev's arrival, in April 1985, probably as part of a deal between all the 10 men making up the Politburo at Konstantin Chernenko's death.



How Poland Can Exploit The Lifting of Sanctions

By Zygmunt Nagorski

NEW YORK — The Reagan administration's decision Feb. 19 to lift economic sanctions against Poland should be welcomed by the Poles as a challenge — a challenge to make the population a little more relaxed, to put the failing Communist economic experiment behind and start a new chapter in economic development.

viewed the lifting as one way of gaining legitimacy. The church hoped for greater stability. And the opposition, centered on Solidarity, looked upon the change as a way to improve the living conditions of the whole population.

Development Funds as a Way out of the Debt Crisis

By L. Ronald Scheman

WASHINGTON — The announcement by President José Sarney of Brazil that his country is suspending payments on foreign debt comes as no surprise. It is one more step on the long, arduous journey toward achieving a more balanced approach to dealing with the plight of nations in debt beyond their economic reasonable prospects to repay.

need to export more than \$30 billion in capital per year to pay interest, however, has ravaged their economies and left the prospects for economic growth in the hemisphere virtually nil.

who are committed to strengthening democracy and who will contribute to the vigor and growth of the West. U.S. banks need a viable plan to realize repayment over the long term.

Let debtor countries pay part of what they owe into these local funds, a sort of Marshall Plan in reverse.

In Nicaragua, a Revolution Gone Astray

By Jas Gawronski

ROME — In the newsroom of La Prensa, the Managua daily newspaper that for 60 years had symbolized freedom of expression in Nicaragua, hung a handwritten notice that was updated every morning: "Today 207 days have passed since the closing of our paper by the Sandinist government — till when?"

strengthening Latin America's fragile democracies, such growth is in the U.S. interest as well. What Latin America is asking for is simple: more time. This translates into lower annual payments, leaving more capital in the local markets for investment and creating jobs.

ulate voice against the Sandinists. "They win even if they lose. They believe that if they succeed, they can say that they have humiliated the United States. If they are stopped, all of Latin America will go on fire."



Daniel Ortega Saavedra — By Davitt.

It is rare for such a high official to admit that the revolution has changed course. No such admission was made by Mr. Ortega.

President Ortega said he thought this would further hurt relations with the United States. President Ronald Reagan's "policy doesn't change, especially in relation to Nicaragua," he said.

providing capital to import new machinery and technology. The countries would give the banks permission to establish the development funds and would deposit in them, in local currency, a major portion (say 50 percent) of the annual interest payments and part of the amortization. The ratios might vary according to the circumstances in each country.

Poland is now a net importer of agricultural products — indeed, it ranks near the bottom among the Soviet satellite states in the availability of food.

While capital would continue to flow abroad from the countries, as at present, it would go for imports to improve productive capacity. Thus the "net worth" of the country would not be diminished. For the United States, the obvious benefit would be the boost to trade and the regeneration of economic activity to facilitate repayment of the debt.

The writer is president of the Center for International Leadership, which organizes seminars on the ethics and values of corporate America. He contributed this to The Washington Post.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Quiet in Beirut

BEIRUT — The city is now quiet. About one-third of the population, both Moslem and Christian, fled to Lebanon when the bombardment began [on Feb. 24], but is now returning.

1937: Retiring Justices

WASHINGTON — With only 45 minutes of formalities and debate, the Senate, by a majority of 76 to 4, passed the Summers bill [on Feb. 26] allowing justices of the Supreme Court to retire at 70 with full pay.

— BERLIN —

INDUSTRIAL, COMMERCIAL AND CULTURAL CENTER OF THE GERMAN DEMOCRATIC REPUBLIC

1237-1987: Cause for Celebration



THIS year Berlin is celebrating the 750th anniversary of its first mention in a chronicle of history. In the early 12th century, two towns, Berlin and Cölln, were flourishing at a particularly well-situated spot on the banks of the river Spree.

Today the city center of the GDR capital, Berlin covers this area. Its world-famous architecture and art treasures as well as its rich musical and theatrical life — with special highlights of entertainment in the Jubilee Year — will again attract millions of visitors from all parts of the world.

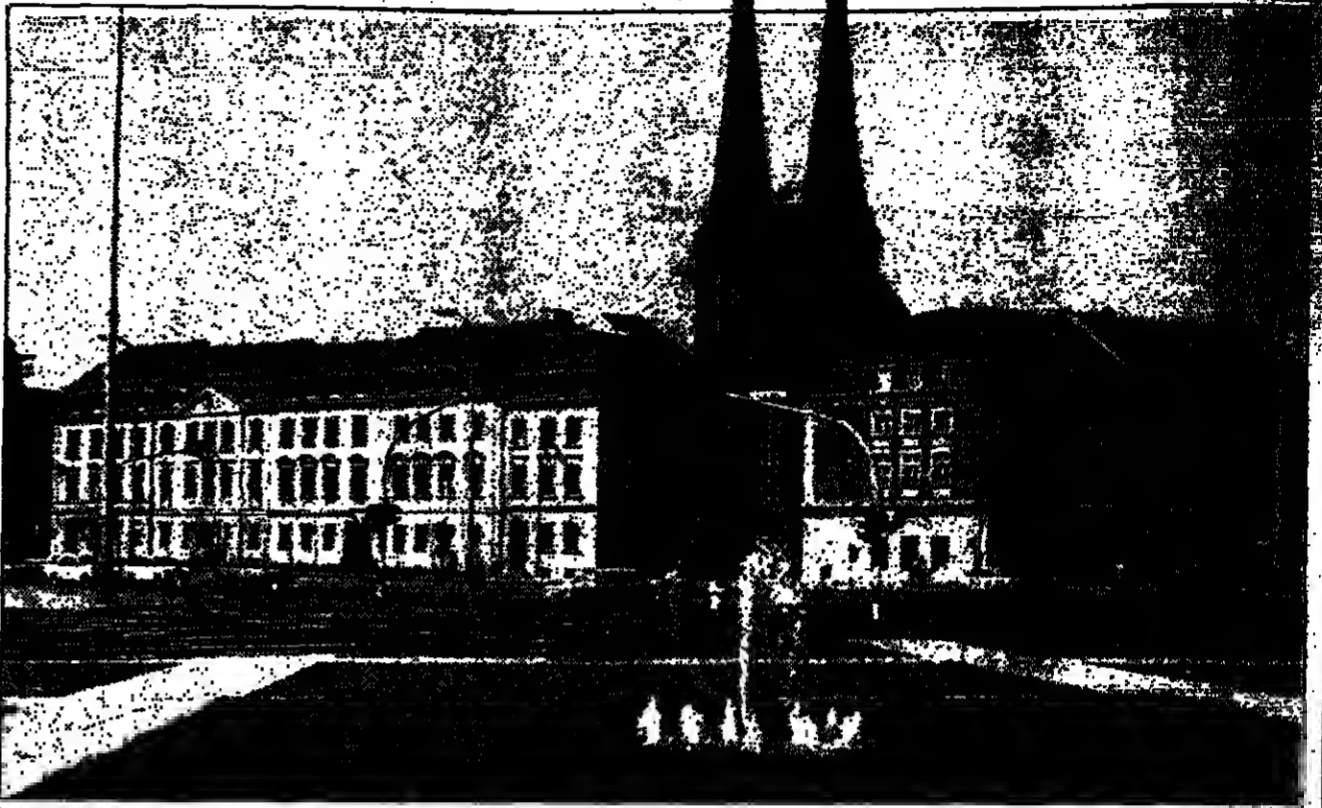
International business circles will be interested in exploring the industrial and commercial potential of the GDR capital. Experts from many countries will come to attend various symposia and scientific conferences.

We should like to use this opportunity to introduce our guests to the economic achievements and trade facilities of our city. I am convinced that this will give a new impetus to trade transactions for modern products and licences, for which Berlin can offer a wide scope.

Berlin, which bears the honorable name of the "City of Peace," extends a cordial welcome to all who, with us, aspire to promote an international dialogue on the basis of mutual confidence and understanding, with a view to economic and scientific cooperation as well as the peaceful future of mankind.

— Erhard Krack, Lord Mayor

More than 1,000 events are planned for 1987, the Jubilee Year. Approximately 200 musical and theater productions will be performed by ensembles from all areas of the GDR and from more than 30 countries around the world. There will also be 120 exhibitions, international sporting events, folk festivals and historic markets, and trips using old-fashioned means of transportation. The program of events commemorating Berlin's 750th anniversary can be sent upon request.



The reconstructed Nikolaiviertel, an ensemble of historic architecture in the city's center.

Berlin Travel: An Anniversary Offer



Schauspielhaus Berlin. The Schinkel-building, destroyed in World War II, was reopened in 1984. Since then, 80 leading international orchestras have performed here.

Masterworks of architecture in the historic part of the city together with modern ensembles of urban construction make for memorable sight-seeing. City tours take you along the legendary boulevard Unter den Linden, to the Platz der Akademie, the Alexanderplatz and many historic streets lined by magnificent edifices. City guides will take visitors across the regenerated historic city center, with the Nikolaikirche, the oldest building in Berlin.

Opera houses, theaters and concert halls present interesting and varied programs, featuring famous orchestras, soloists and ensembles. The city's theaters include the Schauspielhaus, Deutsche Staatsoper, Komische Oper, Deutsches Theater, Berliner Ensemble, and Friedrichstadt-Palast Variety Theatre. Museums and art galleries show world-famous objects of interest and unique special exhibitions on the city's history, art and culture. Among them are the Pergamon Museum (Altae of Pergamum, Procession Street of Babylon Market Gate of Miletes), Bode Museum (coin collection, Egyptian Museum), Märkisches Museum (cultural history of Berlin), and National Gallery (masterworks of 19th and 20th century art).

Hospitality and entertainment are offered to visitors at international first-class hotels and numerous small catering establishments of local color. The attractive scenery of woods and water on the outskirts of the city invites you to take relaxing boating trips.

Berlin is a good starting point for excursions to nearby Potsdam, with its palaces and parks, and for excursions to other world-famous tourist centers of the German Democratic Republic, such as Dresden, the center of art, Leipzig, known for musical events and the international trade fairs, Thuringia, the Spreewald and the northern regions of the country.

The GDR Travel Agency offers a standard program of Berlin attractions, special 750th anniversary jubilee programs, programs for special interest groups, and various individualized programs. Use their services for travel recommendations and help in travel formalities, accommodation and catering, city guides and



interpreters, inland and border transfers, and reservations of entertainment tickets and transportation services.

Address your requests to your own travel agency in any part of the world, or to the Reisebüro der DDR, Generaldirektion, Alexanderplatz 5 PSF 77 DDR-Berlin 1026, Tel.: 2130, telex: 114 648 - 114 651-114 652, Reisebüro der Deutschen Demokratischen Republik.



Great men of small stature

Rather small of stature, he nevertheless numbered among the most outstanding figures of his age; he went down in the annals of history as Frederick the Great. The simple presentation of the aged, slightly misanthropic monarch conveys an idea of that greatness and testifies for the artistic mastery and skillful craftsmanship of its creators. Like all Saxon and Thuringian manufactured porcelain, the statuette of the Prussian king is also available at the specialised shop.



VSB Steingewerkschaft Porzellanmanufaktur Rudolstadt DDR-6820 Rudolstadt

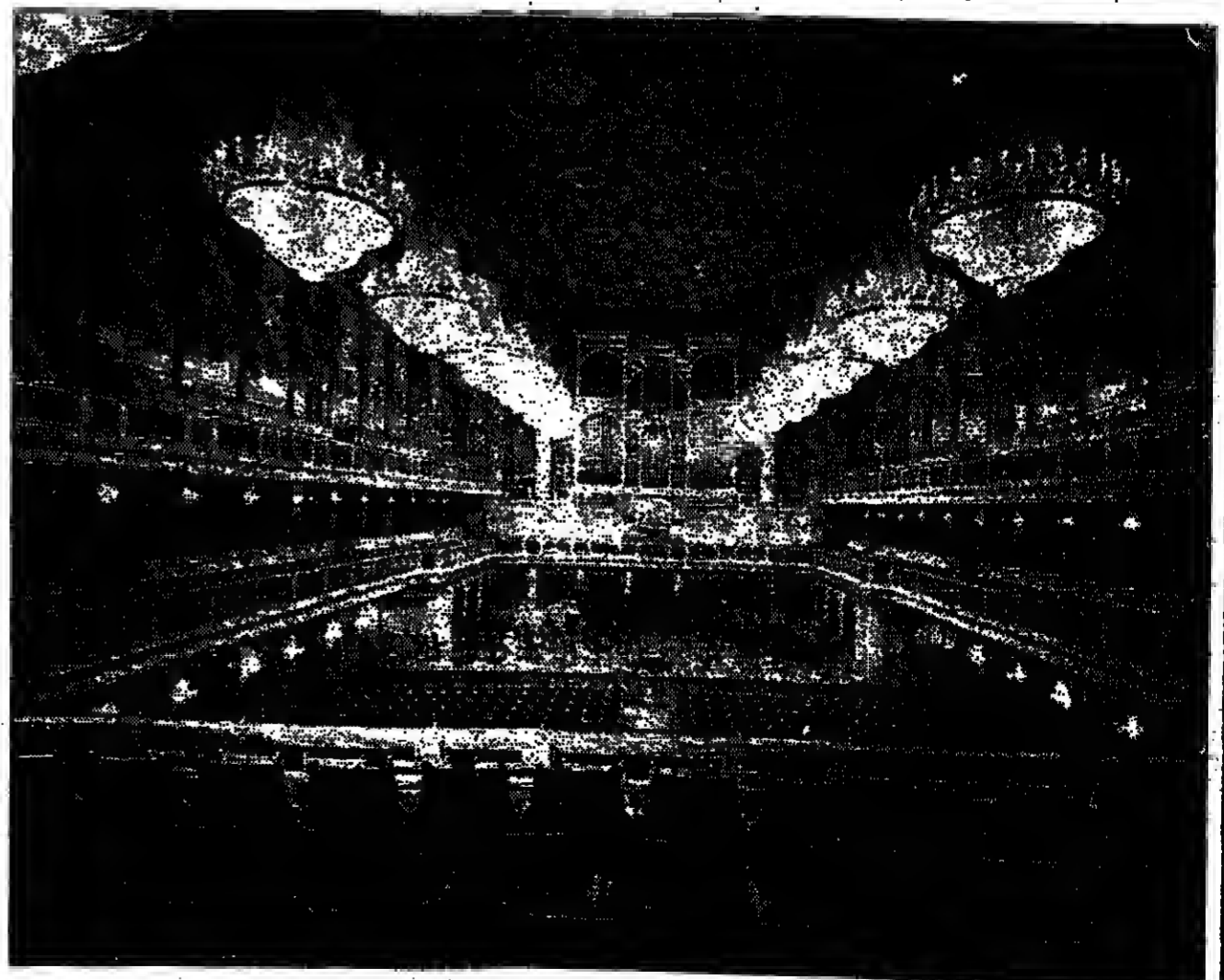
The Tradition Behind the Music

The organ in the rebuilt Schauspielhaus on Platz der Akademie in Berlin was made by the Jehmlich Orgelbau Dresden and is the concert hall's pride and joy. With 5,081 pipes and 74 registers and an electronic programming device, it is one of the largest organs installed since the foundation of the firm in 1808.

The organist of the Schauspielhaus, Joachim Dalitz, described it as a "dream instrument." It allows a genuine rendering of compositions of every style and period. Its mellow timbre makes it particularly suitable for romantic compositions.

The organ adorns the end wall of the great concert hall. Rising to a height of 12 meters, it fits in harmoniously with the classical forms of the building.

The Jehmlich brothers, who had founded an organ-building workshop 179 years ago — today the oldest in the GDR — acquired their skill from pupils of the famous organ builder Gottfried Silbermann. Since that time the firm has upheld these traditions. The great craft of organ building was passed on in the Jehmlich family from one generation to another. The organ builders constantly enhanced their skill and knowledge from the Silbermann organs which they looked after and restored. The fostering of old proven traditions also finds



Jehmlich organ in the concert hall of the Berlin Schauspielhaus.

expression in the numerous instruments of more recent origin. In Sweden, Norway, the FRG, Finland, Czechoslovakia, Hungary, Bulgaria and, last but not least, the GDR, they bear witness to the outstanding achievements of the heirs of

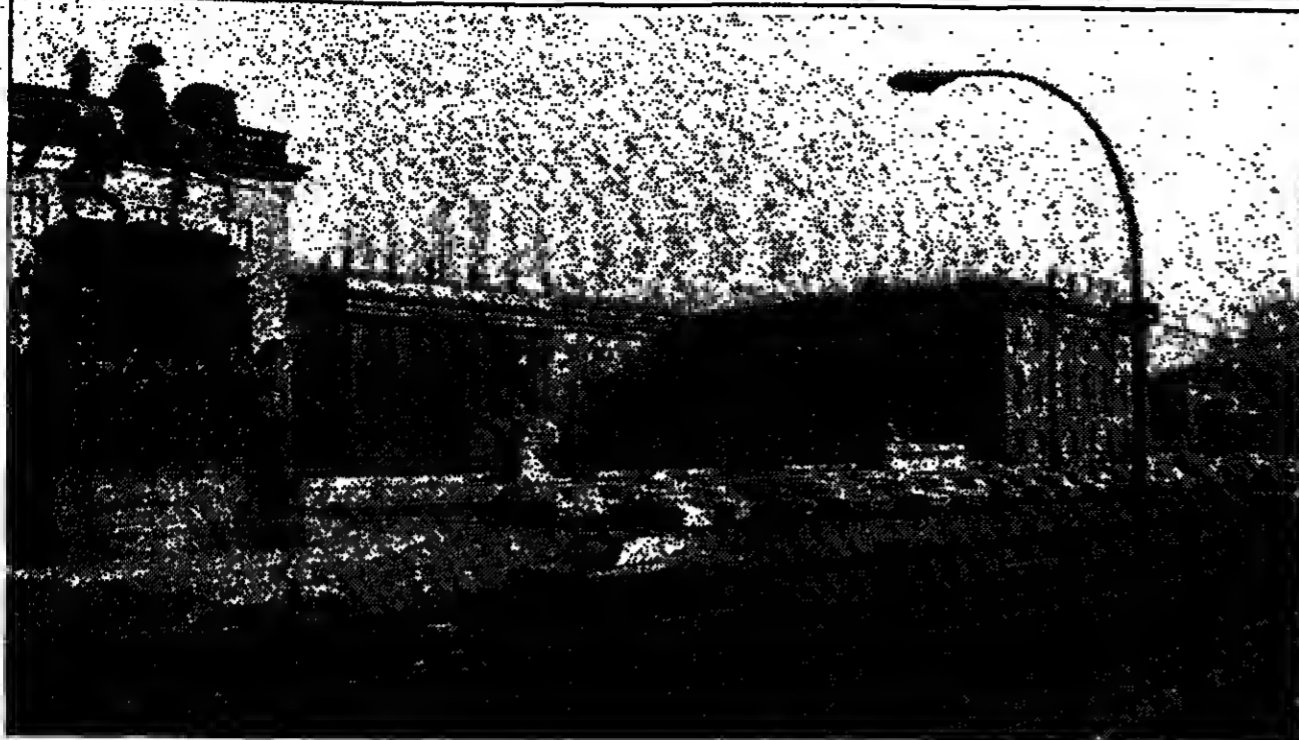
Gottfried Silbermann in the craft of organ building, whether in churches, concert halls or music schools.

Exporter: Demusa, Leninstrasse 133, 9632 Klingenthal, DDR, Tel.: 2341, Telex 77920, 77962. Leipzig contact: Peterhof.

ADVERTISING SECTION

ADVERTISING SECTION

Made in Berlin



Humboldt University Unter den Linden, a partner of the industries of Berlin.

Berlin, the capital of the German Democratic Republic is also the country's main industrial center; its 156 industrial enterprises and 170,000 employees turn out 6 percent of

the total industrial production. Berlin's impact on the GDR's overall economy is in fact greater than this production share considered in purely monetary terms, since Berlin is

a key supplier of highly productive plants and machinery. High-technology products with the label "Made in Berlin" include electrotechnical and electronic products, industrial ro-

bots and high-precision machine tools.

Priority Developments: Microelectronics
Approximately 45 percent of all those employed in industry

are working in the highly productive large electrotechnical and electronics factories. They produce more than 16 percent of the total output of this industrial branch of the GDR. This comprises all cathode-ray tubes for color TV and electric bulbs, more than half the electrotechnical industrial equipment, 99.3 percent of all optoelectrotechnical semi-conductor construction parts, 46 percent of all high-tension switching gear, and 45 percent of all cables and conduits.

Traditional companies of the GDR capital have been seriously developing microelectronics since 1977. Prior to that time only three Berlin manufacturers had produced microelectronics items, and in small amounts. Today 18 companies are producing construction parts. Between now and 1990, Berlin is expected to make serious headway in becoming a microelectronics center. By that time the production of microelectronics items is to be doubled.

Companies from Berlin's second largest industrial branch — engineering — will also profit from this. When the current Five Year Plan is up in 1990, for example, 90 percent of

the machine tools made in Berlin are to be equipped with microcomputers, microprocessors and semi-conductor stores. This branch of industry accounts for 17 percent of Berlin's gross production. The assortment of items produced is wide and varied, ranging from gas and steam turbines to Diesel engines and yachts. The good name of Berlin's engineering industry was above all established by the automatic machines, conveyor lines and machine systems from the machine tool combine "7. Oktober."

The chemical industry, which accounts for 13 percent of the total production of Berlin companies, is the capital's third largest industrial branch. Products include drugs, rubber items, dyes and paints, perfumes and cosmetics, laboratory chemicals and X-ray films, among others.

Light industry in Berlin also has a great tradition, as does the food industry. The clothing sector should likewise be mentioned. One upper garment out of ten produced in the GDR has a Berlin label. Other light industrial products include shoes, bags, furniture, electrical

household appliances, lamps, wallpaper and toys.

It should be noted that in 1985 one fifth of Berlin's production was exported.

A highly qualified core of skilled specialists constitutes the backbone of Berlin's economy. Out of every 1,000 employed in the capital, 863 have completed a vocational training; 147 are graduates of higher education; 168 have completed a technical college, and one out of every five research and development specialists in the GDR works in Berlin.

Future Growth

Berlin's industry, 60 percent of which was destroyed at the end of World War II, experienced a great upsurge after the foundation of the GDR. Since that time gross production has increased by a factor of 14.8, and labor productivity by a factor of 11.2. The equivalent of 1970's total production was turned out in 1985 in a mere 24 weeks, and the daily production value of 49 million marks was increased to more than 106 million marks during the same period. Further considerable growth is envisaged for the coming years. Annual growth rates between 9 and 9.5 percent

are planned up to 1990. This is above the GDR average. Growth rates around 14 percent are expected in the electrotechnical, electronic and engineering fields, which are of particular significance for the national economy as a whole.

Science and Industry

Berlin industrialists may rely on the capital's scientific institutions as cooperative partners. One out of every five scientific workers in the GDR is employed in Berlin. The Academy of Sciences, the Humboldt University and other establishments of higher learning run special programs for the rapid solution of scientific problems linked to the economic development of the capital.

Biotechnology has opened up a new area of intense research cooperation. Scientific research, for example, is directed towards the development of pharmaceutical and cosmetic products with new effect principles, new methods of water purification, ways of increasing yields in agriculture, and more rational methods of producing high-quality foods. The capital has a greater biotechnology research potential than any other city in the country.

Focus on Trade



The German Democratic Republic has trade relations with more than one hundred countries of all continents. Apart from the Ministry and the Board of Foreign Trade, 48 foreign trade enterprises have their headquarters in Berlin. One of them is Spielwaren und Sportartikel Export-Import, located near the famous boulevard Unter den Linden in the pulsating business center of the GDR capital. Mr. Hans Witig, its Director General, spoke to us about his firm's varied activities.

Your firm's export products range from soft toys to parachutes. You also export a wide variety of arts and crafts products. Could you name the most important producers you represent in the international markets?

Hans Witig: We may state with pride that we export products from a large segment of the GDR consumer goods industry, which, I might add, enjoys a good reputation in the world. Our vast selection of toys is entirely produced by the Kombinat Spielwaren Sonneberg, which covers 24 different manufacturers. The leading producer of sports equipment is the VEB Kombinat Sportgeräte Schmalkalden, with eight specialized companies. The major manufacturers also include the VEB Kombinat Technische Textilien Karl-Marx-Stadt, which produces our collection of tents, always up to standard, attractive and perfectly adapted to customer demand.

Our interesting assortment of arts and crafts products is still dominated by handicrafts. Typical and well-known products such as the figures of folk art from the Erzgebirge, Lauscha glass, or handmade ceramics from Bürgel, Rönthild and the Lausitz are made by small firms which foster old traditions. Our main partner in this area is the VEB Kombinat Erzgebirgische Volkskunst Ol-

benhau, one of the original sources of traditional Christmas figurines, the nut cracker and the smoker man, from the Erzgebirge, and the popular Christmas pyramids.

What are the main markets for your products? Are there special export features or luxury items?

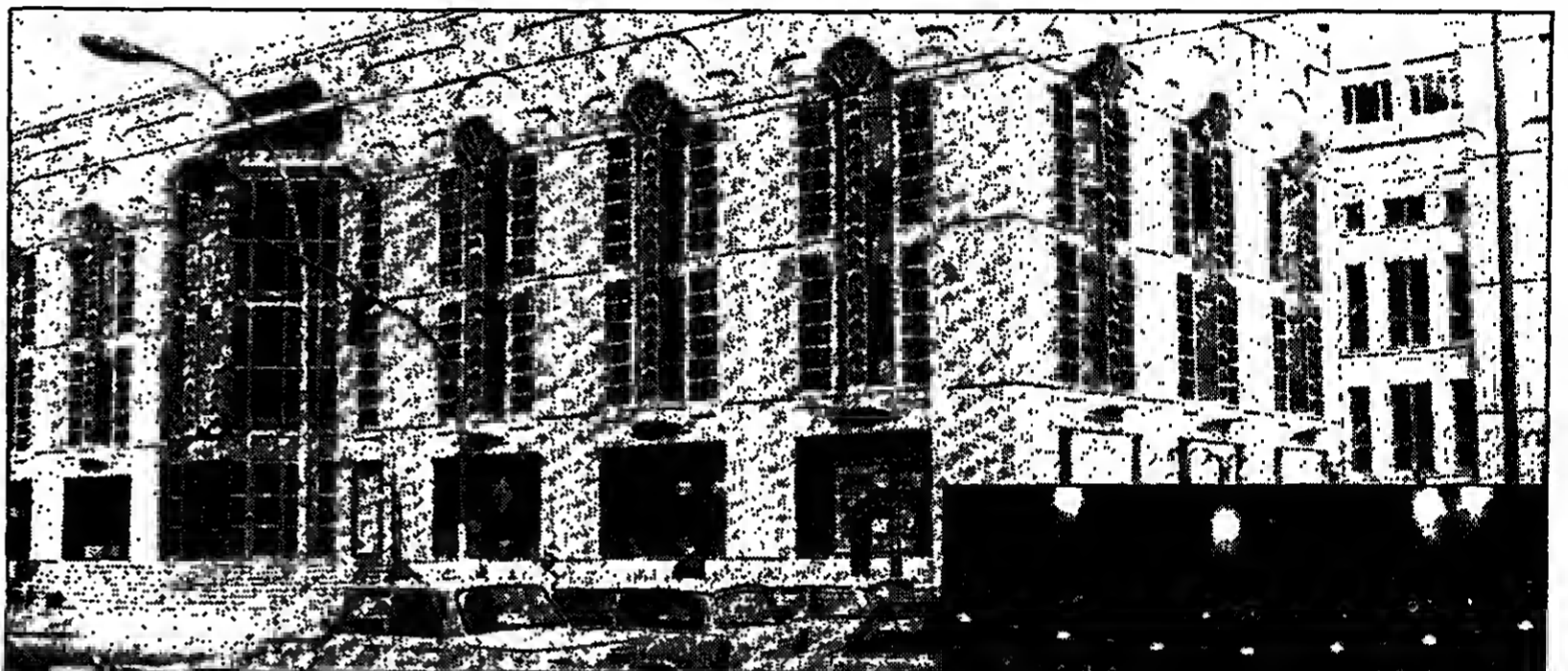
"Spielwaren und Sportartikel Export-Import" trades in more than 50 countries from all over the world. Our main trade partner is the USSR, but we also maintain close traditional relations with the other member countries of the Committee of Mutual Economic Assistance. For many years we have had good business contacts with France, the Federal Republic of Germany, the Netherlands, Austria, the Scandinavian countries, Italy and Great Britain, where our goods have a firm core of customers.

If you ask me about luxury items and "hits," I find it hard to answer. In all three branches which we represent — toys, sports articles and camping equipment, and arts and crafts products — the customer is offered a very wide and very colorful assortment of goods. We export popular wooden bricks and attractive dolls of every shape and size, as well as highly modern baby and doll carriages, which comply with all safety regulations. Our arts and crafts panoply contains delicate unique models of Lauscha glass, rustic room ornaments of metal and the popular Christmas items from the Erzgebirge. Our catalog also includes a collection of small modern furniture of original design and intricate handwork. As to the sports sector, we can offer the essentials for most competitive and recreational sports. The vast experience of our successful sports champions has been a boost in that respect. We supply rowboats for racing, skis for adults, adolescents and children. The "Kadett" model of

children's skis is at present the number one best-seller in the world. Every year at major trade fairs we present to our customers new collections of sports equipment, tents and camping articles adapted to evolving demand. Our products are also represented at numerous international trade fairs.

Is your firm involved in the plethora of Berlin souvenirs being offered for the 750th anniversary jubilee?

The Kombinat Spielwaren Sonneberg I already mentioned has made a special effort in this connection by producing a vast amount of original souvenirs for the Jubilee, notably the city's historical figures such as the Captain of Köpenick or the popular artist "Father Zille." Antique vehicles in miniature, among them a historic Prussian railway for TT-gauge model railways produced by Berliner TT-Bahnen, are part of the attractions. The heraldic animal of the city, the Berlin Bear, is of course featured among these items. Decorated with a crown and sash, it is available as a cuddly soft mascot in soft plastic or in colored wood. All these souvenirs are intended for sale in Berlin, as a birthday present of the toy industry to the capital.



The Friedrichstadtpalast's Ultra-Modern Stage Technology

The Friedrichstadtpalast, the traditional variety theater of Berlin, moved into its new house in the Friedrichstrasse in 1984.

Its sand-colored facade decorated with stained glass mosaic bands is one of the new symbols of the city of Berlin.

The ultra-modern stage technology of this house impresses even the most demanding visitors from the Moulin Rouge in Paris. The most sophisticated parts of the installations include a water basin with underwater spotlights and an ice-slating sink which can be brought to the front of the stage.

The electrical installations, which comply with the latest safety requirements, were fitted by VEB Elektroprojekt und Anlagenbau Berlin and other companies of the VEB Kombinat Automatisierungsanlagenbau. These two firms were awarded the GDR's highest quality rating.

Above left: The newly refurbished facade of the Friedrichstadtpalast. Inset: A view from the stage.

LEIPZIG TRADE FAIR

German Democratic Republic
15/21 March 6/12 September 1987

Leipzig contact: Technical Fair, Hall 15. Exporter: Elektrotechnik-Export-Import, DDR 1026 Berlin, Alexanderplatz 6. Tel.: 2180, Telex: 114721

Fair cards and information may be obtained from the agencies and representatives of the Leipziger Messeamt in 90 countries and at all GDR frontier posts.

Further information from Leipziger Messeamt, Postfach 720, Leipzig, DDR-7010. Tel.: 71810, Telex 512 294.

Setting hospitality standards:

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As the leading hotel chain in the German Democratic Republic we have a wide range of services tailored to the needs of our guests.

Ours is an excellent reputation as we have many years of experience with tourists and business people as well as running meetings and conferences successfully.

You will find top-standard catering services, comfortable rooms and a friendly atmosphere in all our hotels.

For bookings, advice on interesting tourist programmes and assistance in visa matters, we are the right people to contact:

- GRAND HOTEL****
Friedrichstraße 158-162
DDR-1080 Berlin
Tel. 22040, Tx: 11 41 41
Opening 1987
- MERKUR****
Gartenstraße
DDR-7010 Leipzig
Tel. 7990, Tx: 512609
- METROPOL****
Friedrichstraße 150-153
DDR-1080 Berlin
Tel. 22040, Tx: 11 41 41
- BELLEVUE****
Köpenickerstraße
DDR-8060 Dresden
Tel. 56620, Tx: 26271
- PALASTHOTEL****
Karl-Liebknecht-Straße
DDR-1020 Berlin
Tel. 2410, Tx: 11 50 50
- INTERHOTEL DDR
INTERNATIONAL
SALES
Friedrichstraße 150-153
DDR-1080 Berlin
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Internationales Handelszentrum GmbH
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Tel. 20962241, Tx.: 114381-84 Herb. dt.



Your Partner for Commercial Events in the German Democratic Republic

The International Trade Center in Berlin offers more than 2,000 square meters of space entirely devoted to the promotion of International trade.

Exhibition area ranges from 60 to 600 square meters. Conference rooms can accommodate from 25 to 250 people; salons and meeting rooms are available as well.

The Trade Center's first-rate technical facilities guarantee the perfect atmosphere for the exchange of ideas and the promotion of business.

The Trade Center's full range of services at each stage of operations ensures that participants and promoters alike are able to use their limited time effectively.

We are pleased to organize events for you, centralize information and facilitate contacts. The scope and quality of the services make it possible for organizers to find a few free moments to enjoy their stay in Berlin.

Contact us to see scheduling possibilities. We are looking forward to doing our best for you.

NYSE Most Actives table with columns: Vol., High, Low, Last, Chg. Lists top trading volume stocks like AMER, AMER, AMER.

Market Sales table with columns: NYSE 4 p.m. volume, NYSE prev. close, AMEX 4 p.m. volume, etc.

NYSE Index table with columns: High, Low, Close, Chg. Shows index values for Composite, Industrials, etc.

Thursdays NYSE Closing Via The Associated Press logo and text.

AMEX Diary table with columns: Class, Prev. Shows AMEX trading activity.

NASDAQ Index table with columns: Class, Prev. Shows NASDAQ index performance.

AMEX Most Actives table with columns: Vol., High, Low, Last, Chg. Lists active AMEX stocks.

Dow Jones Bond Averages table with columns: Bonds, Utilities, Industrials. Shows average bond prices.

NYSE Diary table with columns: Class, Prev. Shows NYSE trading diary.

Odd-Lot Trading In N.Y. table with columns: Buy, Sell, % of Total. Shows odd-lot trading statistics.

Dow Jones Averages table with columns: Index, High, Low, Last, Chg. Shows DJIA and other averages.

Standard & Poor's Index table with columns: Industrials, High, Low, Last, Chg. Shows S&P index values.

NASDAQ Diary table with columns: Class, Prev. Shows NASDAQ trading diary.

AMEX Stock Index table with columns: High, Low, Last, Chg. Shows AMEX stock index.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Dow Dips 9.56; Trading Active

NEW YORK — Prices on the New York Stock Exchange slipped in active trading Thursday, pressured by profit taking and renewed concerns about the economy. But the Tower Commission's report on the Iran-Contra arms affair had little effect, dealers said. The Dow Jones industrial average fell 9.56 points to close at 2,216.13. Losers led gainers 3-2 among NYSE issues. Volume totaled 165.8 million down from 184.14 million shares Wednesday. Prices finished mixed in active trading on the American Stock Exchange. Alan Ackerman, analyst at Herzfeld & Stern, said selling is moving in and out of individual issues or groups of stocks rather than pushing the entire market sharply lower. "There is a chance that the market could decline at a faster tempo, but there is no crisis ahead," he said. Mr. Ackerman said news that U.S. durable goods orders fell 7.5 percent in January gave investors "another troublesome fact to deal with, but was not crucial by itself." Mr. Ackerman contended investors are worried about whether President Reagan "will be steady at the helm" for the remainder of his term. The Tower Commission concluded Thursday that President Reagan swapped arms for hostages in his secret dealings with Iran and blamed the scandal on a runaway National Security Council staff. But Trade Latimer, market analyst at Jo-

sephthal and Co., said the Tower Commission report had no impact. "The assumption is that, short of a total bombshell, Reagan will get out of it," she said. Ms. Latimer said Thursday's selling was "modest, not the kind of action that causes concern." "The market has been drifting for a little while, unable to rally," she said. "A few portfolio managers may have gotten a little more nervous and decided that the better part of wisdom was to do some selling." Broad market indicators retreated. The New York Stock Exchange composite index of all its listed common stocks slid 0.56 to 161.41. Standard & Poor's 500-stock index dropped 1.04 to 282.96. The price of an average share fell 15 cents. Prices finished mixed in active trading on the American Stock Exchange. On the Big Board, Middle South Utilities was the most active NYSE-listed issue, easing 3/4 to 14 1/2. The Mississippi Supreme court remanded a 1985 rate hike won by the Mississippi Power & Light unit of Middle South for reconsideration of Mississippi's Public Service Commission. American Express followed, rising 4/8 to 72 1/2 amid talk that the company will declare a stock split, boost its dividend and spin off its Shearson brokerage unit to the public. American Motors was third, rising 3/4 to 4. Among blue chips, AT&T fell 1/2 to 22 1/2, Xerox slipped 1/4 to 73 1/2, General Motors fell 1/4 to 74 1/2, Navistar slipped 1/4 to 6 1/2 and USX fell 1/4 to 23 1/2.

Large table of stock prices (A) with columns: High, Low, Last, Chg. Lists various stocks like AAR, AIG, AIG, etc.

Large table of stock prices (B) with columns: High, Low, Last, Chg. Lists various stocks like AIG, AIG, AIG, etc.

Large table of stock prices (C) with columns: High, Low, Last, Chg. Lists various stocks like AIG, AIG, AIG, etc.

Large table of stock prices (D) with columns: High, Low, Last, Chg. Lists various stocks like AIG, AIG, AIG, etc.

Large table of stock prices (E) with columns: High, Low, Last, Chg. Lists various stocks like AIG, AIG, AIG, etc.

Large table of stock prices (F) with columns: High, Low, Last, Chg. Lists various stocks like AIG, AIG, AIG, etc.

TRAVEL

- *Silk in Sicily*
- *Excavation in Mexico*
- *Leonardo's Machines in Vinci*

International Herald Tribune

TRAVELER'S CHOICE

A Guide to Cheap-Smart Travel

If you love to travel, but have a limited budget, here's a guide that prides itself on telling travelers how to get the most possible fare on any mode of transportation. Titled simply, "Cheap-Smart Travel," the book also contains advice on how to save money on food, lodging, and even making telephone calls, in addition to air, train, car and bus fare. The author Theodore Fischer includes sections on finding the lowest fares, dealing with travel agents, and how to make use of free resources, such as toll-free numbers and timetables. Instructions on haggling for hotel rooms and finding the cheapest meals are also provided. Another section describes how to make use of "bucket shops," which legally sell airline tickets for reduced rates. A list of toll-free numbers for airlines, car rental agencies and tourism bureaus is included as well. Fischer comments on the pros and cons of each situation, so that travelers will know what sacrifices, if any, their bargains entail. Published by M. Evans and Company, "Cheap-Smart Travel" is available in paperback for \$6.95.

New Zealand's Stately Homesteads

Travelers bound for New Zealand can arrange a stay at one or more of a half-dozen stately homes or homesteads — each with either a historic past, an impressive facade, or extensive grounds or farmlands. On the North Island, these homes include Hauanaui, a century-old Tudor-style home set in a large garden with swimming pool and spa, surrounded by an 800-acre farm; Camelia Cove, a former boat chandlery built in 1910 that is now a home situated on a lake's edge; and Te Parae, an 80-year-old New Zealand-style colonial home, overlooking a lake and situated in a 20-acre garden. On the South Island, there are Okyia Grange, an English-style manor furnished in early 20th-century style and surrounded by gardens; Loose Box, a cottage started in 1881 as stable and shearing shed that was converted to a home in the 1950s and is now furnished in antique English oak; and the Chimneys, a modern home set in a large garden with swimming pool and tennis court — all part of a 5,500-acre homestead that includes a castle as well as flocks of sheep and cashmere goats. The rate, \$150 a person a night in double occupancy, includes cocktails, dinner with wine, breakfast and taxes. Transportation between homesteads by Rolls-Royce or Cadillac limousine or by helicopter may be arranged (for a separate charge) for visitors interested in a 12-night itinerary that incorporates two nights at each of the homesteads. Details from Island Dreams, 6033 West Century Boulevard, Los Angeles, California 90045

Cruise Bargains on the Aegean

Epirotiki Lines has slashed rates for Aegean cruises out of Piraeus, Greece, by 25 percent from last year's prices, according to Andreas Potamianos, vice president. He said the savings are due to lower fuel costs and the exchange rate for dollars, and that there will be no economizing in services. All itineraries leave from the port of Athens, Piraeus. The three-day cruise to Mykonos, Rhodes, Patmos and Kusadasi costs \$350 to \$750; four days to Mykonos, Santorini, Heraklion, Rhodes, Kusadasi and Patmos, \$480 to \$1,000. A seven-day itinerary calls at Istanbul, Mykonos, Santorini, Heraklion, Rhodes, Patmos and Kusadasi. Another heads for Israel, Egypt and Turkey, calling at Rhodes, Alexandria, Port Said, Ashdod, Patmos and Kusadasi. Both cost from \$945 to \$1,750. Epirotiki Lines, 551 Fifth Ave., New York, New York 10017.

Britain's Youth Budget Holidays

Embracing everything from canoeing expeditions and a night aboard a sailing ship to hiking, climbing, cave exploring, pony trekking, bicycling, windsurfing, scuba diving, horseback riding, golfing, mountaineering, parachuting and gliding, a series of low-cost vacations in Britain designed for high school and college age travelers is available under a program of the British Tourist Authority and the Youth Hostel Association of Great Britain. In settings such as the Pennine Hills, the Cornish Coast, Snowdonia in Wales, the shores of Scotland and the Lake District, vacations are from as little as two nights at roughly \$110 for a weekend in Yorkshire to roughly \$285 for a six-night gliding course at the Lakes Gliding Club in Barrow in Furness. There also are Go-as-You-Please stays from roughly \$50 for seven nights, to \$100 for 14 nights and \$150 for 21 nights. Most prices include accommodations in youth hostels or dormitories, full board, activities where applicable, social events and equipment. The vacations also are open to older individuals. Telephone reservations by major credit card are accepted by the Youth Hostel Association in Britain. Booklet and reservation form are available from the British Tourist Authority, 40 West 57th Street, New York, New York 10019.

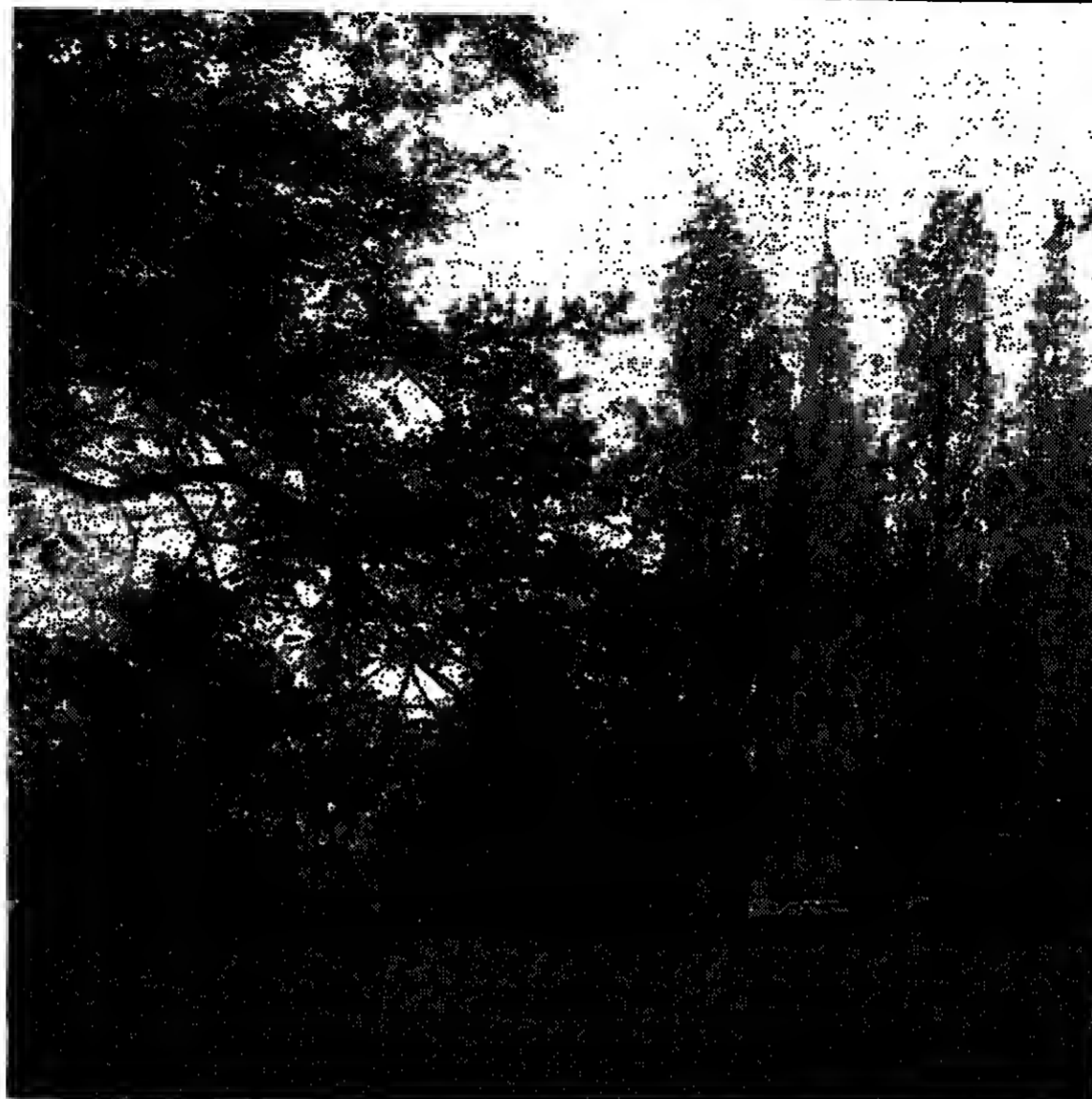
Duke's Highlanders to March in U.S.



The eighth duke of Atholl, with his army of Scottish Highlanders, one of whom is seen here on guard at Blair Castle, plans to visit his American namesake this fall to honor Athol, Massachusetts, on its 225th anniversary. Iain Murray will march in a parade through the town on Sept. 21. Behind the 53-year-old duke will be 80 members of his ceremonial army, comprised mostly of Scottish farmers. The army, created by Queen Victoria in 1862 to reward the dukedom for its support of England, is the last private force left in Europe. Most members of the volunteer corps play in the top-flight bagpipe band and aid in the Scottish navy in ocean rescue missions. The duke's visit is the first since the town was founded by a son of a former duke of Atholl. The town was incorporated in 1762. The duke and the Highlanders will also make an appearance at the Scottish games in Lincoln, New Hampshire, on Sept. 18.

Touring Spain and Portugal by Bus

Deluxe coach trips in Spain and Portugal, through historic and beautiful parts of the Iberian Peninsula, will spend overnight in paradises that were once convents, monasteries or castles. The itinerary begins in Lisbon with visits to Carmona, Seville, Jerez, Gibraltar, Granada, Alentejo, Toledo, Madrid and Salamanca. Departures of the 14-day trips begin May 17 and continue every two weeks until Oct. 4. The cost is \$1,335 plus air fare. Arrangements are by Pegasus Travel of Gibraltar with Allstar Holidays in Los Angeles.



Baroque Splendors Of Fulda

A glimpse of the way of life and artistic taste of the international royal mafia that ruled Europe for centuries

by Philip Mansel

FULDA, West Germany — For a traveler who wants a taste of traditional Germany, a visit to this enchanting Baroque town of about 60,000, a few miles from the border between East and West Germany, is a revelation. It was the capital of the prince-bishops (after 1752 prince-bishops) of Fulda, and it still has the subdued elegance of the classic German Residenzstadt. A short distance to the south is one of the great royal art collections of Europe. Since it was founded in 744, Fulda has been a very Catholic city. It is the scene of the annual conference of German Catholic Bishops, and St. Boniface, "the apostle of Germany," is buried in its early-18th-century cathedral. In the middle of the city the palace of the prince-bishops contains splendid Baroque rooms, and a collection of the delightful porcelain produced locally in the late 18th century. On one side of the palace is a comfortable and traditional hotel, Zum Kurfürsten. On the other is the ultramodern Maritim Hotel am Schlosspark. It has one of the most exhilarating dining-rooms in Europe. In the former Orangery of the prince-bishops, a Baroque masterpiece designed by Maximilian von Welsch in 1714-1726, gods and goddesses floating on clouds look down from the ceiling on the guests eating below. Seven kilometers south of Fulda is the former country residence of the prince-bishops, Schloss Fasanerie. Built in the mid-18th century, it is a mixture of palace and farm house stretching across four courtyards. Up the magnificent Baroque staircase, lined with busts of Roman, and pictures of Holy Roman emperors you enter a dream interior. It provides a glimpse of the way of life and artistic taste of the international royal mafia that ruled Europe for centuries. For after the Napoleonic Wars Fulda belonged to the ancient and powerful dynasty of Hesse-Kassel, whose power base was north of Fulda. Fasanerie was one of their residences and still belongs to the Electoral Hesse House Foundation. Fasanerie is a concentration of the best of several palaces and collections belonging to the Hesse-Kassels. It was arranged after World War II by Prince Philip of Hesse-Kassel, a collector and connoisseur of genius. He was a great-grandson of Queen Victoria, a nephew of Kaiser Wilhelm II, a son-in-law of the king of Italy and a very rich man indeed. There is nothing faded about the grandeur of Fasanerie. Everything is of the highest quality, including the arrangement and display. One of the first rooms is the magnificent Baroque Herms' hall, hung with pictures by J.H. Tischbein showing Landgraf Frederick II and his court in red and silver uniforms hunting heron. It leads into a series of neoclassical apartments designed in the 1820s by a local architect called Bronsio. In deliberate contrast to the glare of the French Empire style, they are simple and elegant, and decorated in pale monochrome colors. There is no gilding. The names of the rooms are a tribute to the international ramifications of the Hesse-Kassels and their role in the history of Europe. A Hesse-Kassel

prince in the 18th century commanded the Danish army, and the "Danish apartment" contains many pictures of the Danish royal family, who can be recognized by their receding foreheads and albino faces. The "Russian boudoir" contains the dressing table and toilet service of a grand duchess who married a Hesse-Kassel in 1844.

As is inevitable in a royal collection, dynastic portraits abound. Many are of excellent quality, by artists such as Antoine Pesne and Elisabeth Vigée-Lebrun. A Winterhalter of the Landgrafin Anna, a vision in pink gauze with a disturbingly hard face, is one of his finest portraits. She was a Prussian princess and went to complain to Bismarck when Prussia annexed Hesse-Kassel after the war of 1866. He had her railway carriage unhitched before she reached Berlin. Thereafter the Hesse-Kassels were ruling princes no more, but they were allowed to keep Fasanerie.

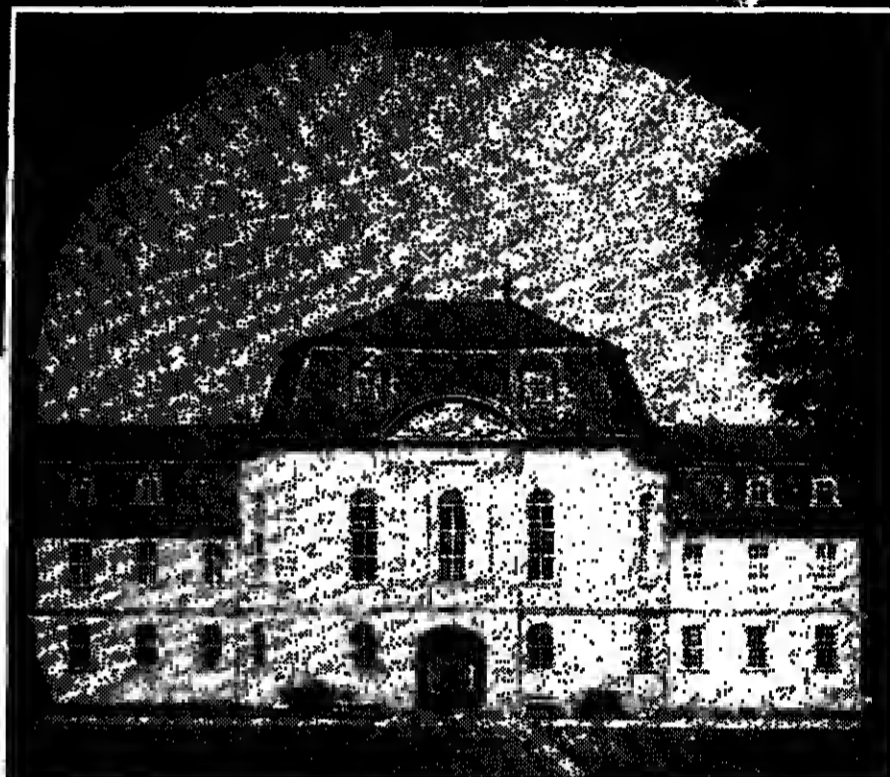
The portraits are balanced by an army of other pictures and objects. In Fasanerie you can see a mirror that belonged to Marie-Antoinette and the toilet service of Catherine the Great. At times it seems as if every continent and every century have been scoured to provide treasures. There are Japanese pots, marble vases from Siberia, Gobelin tapestries, Biedermeier furniture, Persian carpets, and a staggering collection of Sevres, Meissen and Berlin porcelain, rivaling that of Queen Elizabeth II. Galleries are filled with Roman busts and Greek vases. One room is lined with 17th-century Chinese silk wallpaper, showing a classical landscape with nymphs. Among the 1,500 pictures are a Guido Reni, a portrait of Eleanor de' Medici by Bronzino, a sketch by Rubens and a collection of early-19th-century German pictures.

The elegance and refinement of Schloss Fasanerie make it easy to forget that there has been a darker side to the Hesse-Kassels. In the 18th century the Landgraf Frederick II hired out his own soldiers in fight for his nephew George III against the American colonists. Many of them settled in Pennsylvania. During the Napoleonic Wars the Elector William I, one of the most reactionary rulers of the day, enabled the Rothschilds to make their first fortune by asking them to manage his investments.

In the 20th century, Prince Philip combined excellent artistic taste with execrable political views. The man who could spend six hours contemplating one exquisite Renaissance drawing is of the highest quality, including the arrangement and display. One of the first rooms is the magnificent Baroque Herms' hall, hung with pictures by J.H. Tischbein showing Landgraf Frederick II and his court in red and silver uniforms hunting heron. It leads into a series of neoclassical apartments designed in the 1820s by a local architect called Bronsio. In deliberate contrast to the glare of the French Empire style, they are simple and elegant, and decorated in pale monochrome colors. There is no gilding. The names of the rooms are a tribute to the international ramifications of the Hesse-Kassels and their role in the history of Europe. A Hesse-Kassel

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Philip Mansel is a historian specializing in European and Middle Eastern monarchy.



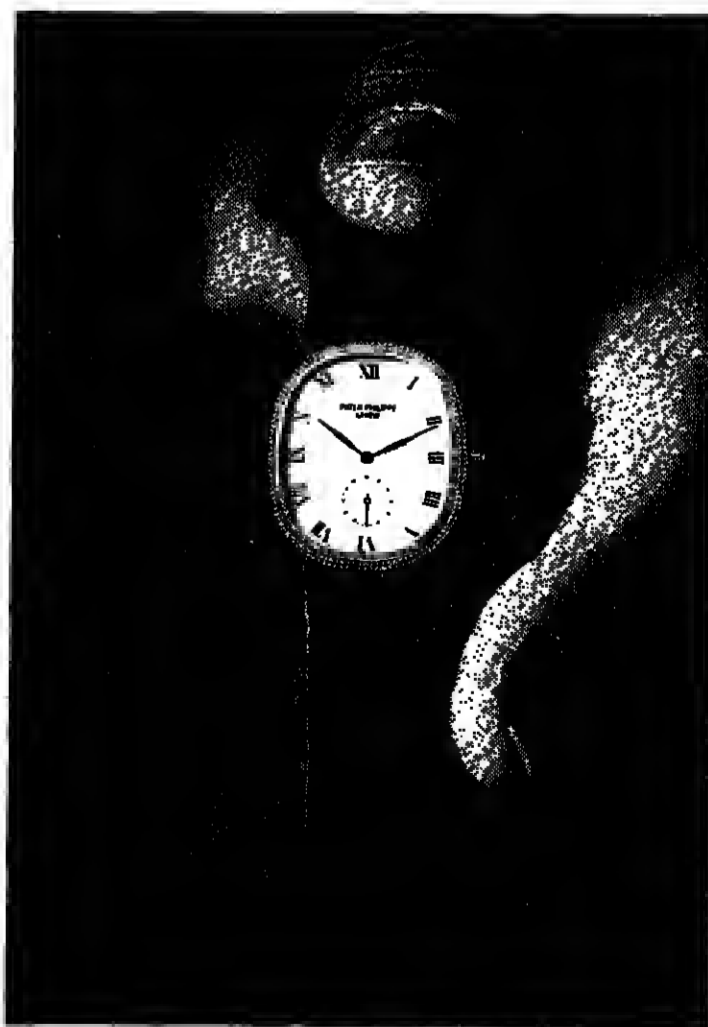
View of the 18th century cathedral, top, and a courtyard at Fasanerie. Photographs by Erich Gubner

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TRAVEL

THE FREQUENT TRAVELER

The Frequent-Fliers And the Frequent-Stayers

by Roger Collis

NEXT time you check into your favorite hotel, you may be faced with an agonizing management decision: Whether to use your stay to rack up mileage credits in an airline frequent-flyer program...

Hotel chains are discovering what airlines proved

most parts of the world. Counting bonus points in hotel programs is likely to become as much of an addiction among business travelers as mileage counting is today.

The difference is that while airline programs have been slow to spread much beyond North America, the new generation of hotel plans is already available to residents in most countries.

A Swiss Designer's Textile Invasion of Sicily

by Mary Taylor Simeti

THERE is something in the air in Sicily that stimulates the foreigner to creativity. The best Sicilian art — the Greek temples, the Byzantine mosaics, the Arab-Norman churches — bears witness to the fullness of expression that foreign cultures attained after they had invaded the island.

It is not surprising, then, that some of the handloomed fabrics being produced on the island today are designed by a foreigner: a young woman from Switzerland named Regina Hildebrandt.

Impressioni di Sicilia, the company that produces her fabrics, carries good-looking, inexpensive items such as placemats, pot-holders and aprons, which fit easily into a traveler's suitcase.

The company has an unusual history. Hildebrandt had only a limited experience in technical design when she came to Sicily in 1963 to direct a craft program run by the social reformer and writer Danilo Dolci.

The company has an unusual history. Hildebrandt had only a limited experience in technical design when she came to Sicily in 1963 to direct a craft program run by the social reformer and writer Danilo Dolci.

The early years were full of mishaps — a shipment of tablecloths to Switzerland whose designs came off in the wash; yards of material charred in the heat-processing because the oven they themselves had built couldn't be regulated.

Finally they borrowed the money to buy a proper oven, but it was too large for the studio. Relocation was in order.



Regina Hildebrandt and Tonino Ciaramituro.

stables and storerooms of an 18th century villa belonging to the Baroness di Santocanale in Partanna Mondello, the fashionable summering area on the western outskirts of Palermo.

The acanthus, which blooms in a tall spike of pale pink flowers, the caper, as decorative as it is flavorful with its sprays of coin-shaped leaves and delicate blossoms, the maidenhair fern and the dwarf palm are printed in the vivid colors of the Sicilian spring on a white or natural background.

Another series of prints is based on the Sicilian landscape. Imaginings of the scenery of the past — the arched windows and slender minarets of a city scene from the Saracen period, or a seascape complete with Greek warship — decorate amusing and attractive parens, the towel-size muslin scarves that European women wrap over their bikinis.

SHOPPING

wall and fill with long loaves of Italian bread.

The latest series, designed with curtains and slipovers in mind, uses geometric decorative motifs from Greek vases as simple yet elegant borders. Specially processed dyes give an antique patina to the colors, in this case earthy tones: the dusty browns, golds and blues of summer in Sicily.

As often happens, some of the designs that to the foreigner's eye are the more original and beautiful are the ones that have had less success in Sicily, and given the scale on which Impressioni di Sicilia operates, the whole range of designs is never in production at one time.

Impressioni di Sicilia (telephone 533086) at Villa Santocanale, Via Partanna Mondello 78, Palermo, welcomes visitors, and anyone who wishes to see the complete collection of designs or discuss a special order can telephone for an appointment.

The fabrics differ in price: cotton muslins, 59 inches wide, are about \$30 to \$38 a yard; upholstery cottons, 59 inches wide, about \$38 to \$50 a yard. The plastic-coated fabrics, in a 56-inch width, are about \$44 a yard, while the placemats cost \$6 to \$8 each, oven mitts \$6 to \$8, potholders \$3 a pair, aprons \$15.50 each, summer bags with an Etna design \$15.50.

The following stores carry fabrics and finished goods produced by Impressioni di Sicilia.

In Palermo: L'Albero del Cotone, Via Gaetano Daita 19, and Bottegga Caleca, Via Gaetano Daita 24.

In Catania: L'Albero del Cotone, Via Martino Cilestri 1.

In Syracuse: L'Albero del Cotone, Via Tevoro 47.

In Ragusa: Decorum, Via Napoleone Colajanni 33.

Mary Taylor Simeti is the author of "On Persephone's Island" (Knopf), which will be issued by North Point Press in paperback next month. She wrote this article for The New York Times.

FOOD

How to Eat Well Without a Michelin Guide

by Joe Novitski

YEARS ago, before motels came in chains and food came out of franchise outlets, a group of us who lived on the West Coast and went to school in the East, drove across the United States four or six times each year.

Always stop where the pickups are parked in farming or ranching country. Farmers know good value.

Check the windows. If you can see a restaurant's interior clearly from the outside, we learned, the owner is usually proud of what he has inside.

Working off and on, since 1985, in a corner of France that is not well covered by the Michelin or other guides, I found a set of equivalent French recognition signals. I offer them for all those who drive on vacation in France and find themselves, somehow between the known and plotted poles of French cuisine. One can drive off the edge of

the Michelin red guide with confidence, if one knows what to look for. Look for these French signs of confidence and pride in the small local restaurants that are not listed in any of the guides:

Clean, polished cars in conservative colors parked outside. Look for grey, blue or white Renaults and Citroens, of middle size. Red fits, but avoid a place with cars wearing the publicity strip at the upper edge of the windshield or rear window that is the French equivalent of a bumper sticker.

A garden, lawn or just window boxes that are well-kept without flamboyance. Behind these external signs, you are more likely than not to find the solid, middle class citizens and farmers of the region eating in a restaurant you too can trust.

At a small restaurant in Faville-en-Caux, which is at least 30 minutes drive from any town in upper Normandy that figures in a guide book, I followed the signs I've listed to a place called Restaurant de la Normandie late in one lunch hour last January.

I came to be greeted there as a regular and finally asked to see what was behind the cleanliness and friendly service and the consistent high marks that restaurant achieved on the strict ratings French diners recognize: the ratios between quantity and quality and price. Watching through the lunch rush in

the kitchen there one recent Saturday, I found as much devotion to the cook's vocation as any Troisgros can bring to bear.

Patrice Gode was 26 when he borrowed enough from a friend, five years ago, to buy the Restaurant de la Normandie from a local chef who had cooked there for more than 20 years. Gode had served an apprenticeship of three years in his native Rouen, then cooked as a draftsman in the French army and, later, at Rouen restaurants. Finally he cooked for two years as a section chief at the Hotel Georges V in Paris.

"This," he said, introducing me to his kitchen, "is my piano. No matter how small it is we always call the stove a piano. It's new. Everything is new. We put it all in ourselves."

"We" encompasses Agnes, who was the maître d'hôtel at the restaurant when Patrice bought it. He married her three years later. They live under a slate roof above the 20-table dining room, and spend all their time off improving the restaurant, except two weeks in January when they go to North Africa, trying to find the sun. Patrice is the kitchen staff, with one apprentice and a dishwasher. Agnes, helped by one waitress, serves up to 75 lunches on Sundays, yet one rarely notices a wait between courses.

The secret, according to both, is preparation. Their busiest days are Saturdays and Sundays. He prepares for lunch all morning, dicing, chopping, peeling, baking, and finally, just before midday, cooking. He makes everything they serve but the bread. Agnes grills meats, during lunch, over oak and coals on the dining room fireplace.

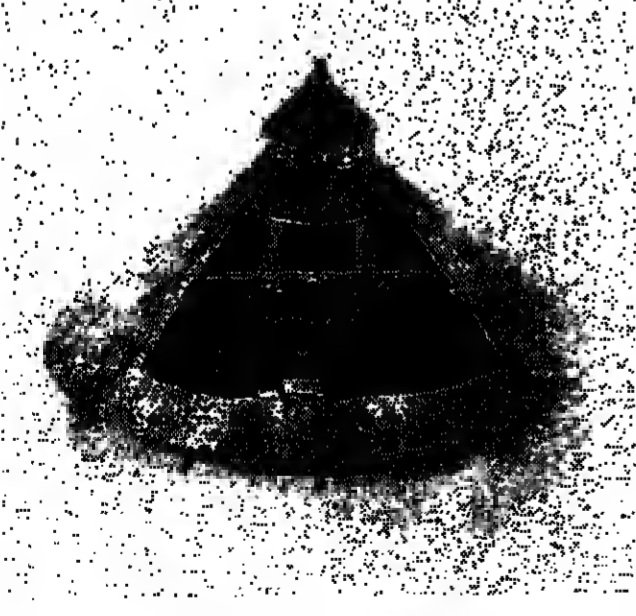
The question has become how to develop his metier and their business further. Should they strive to establish a special menu of Norman specialties and attract the attention of the Michelin Guide inspectors? Agnes thinks not; she has heard that the strain of winning a star is only surpassed by the strain of keeping it.

Patrice, who calls nouvelle cuisine "dietetic cooking," thinks that the fashion in food is turning in his direction. "The relation between quantity and price has started to count again," he said, and it was a businessman's way of saying people had begun to eat again.

Joe Novitski was a foreign correspondent for the New York Times. His next book, for Macmillan, recounts the design and construction of a sailing passenger liner built over the last two years in Normandy. He also ate in Norman truckstops, but found no reliable guidelines for them.

Home for Leonardo's Machines

by Kate Singleton



Recreation of Leonardo's tank.

VINCI, Italy — At the Leonardo Museum in Vinci, a delightful hilltop townlet 40 minutes by road northwest of Florence, several rooms have recently been converted to make space for a remarkable collection of "machines" and inventions devised by Leonardo da Vinci.

These model machines are interpretations of some of the designs found in his notebooks. Many of the more astonishing pieces are recent additions to an existing collection.

On the ground floor of the museum, located in the castle of the Conti Guidi, there are small models of a variety of machines thought up by Leonardo for military purposes, for building sites and crafts activities, and for the study of nature. Beside each is a reproduction of Leonardo's original sketch and notes. For instance there is the multi-barrelled machine gun illustrated in the Codex Atlanticus, and the tank (described in a manuscript kept in the British Museum in London) whose inner wheels and cranks allow movement in any direction.

There are all sorts of cranes, winches and windlasses; as well as a thread-winding machine (from the Codex Madrid) and a curious loom described verbally and graphically in the Codex Atlanticus.

On the floor above there are full-scale models of machines and mechanisms derived from Leonardo's designs regarding movement in the air, on the ground and in or on water.

Above the first courtyard, welcoming the visitor, there is a wooden mannequin suspended from a parachute so that "man might throw himself from any great height without hurting himself." There is also a bicycle that was found sketched on the back of another drawing during restoration of the Codex Atlanticus in 1966.



Leonardo's sketchbook, showing tank design, and, right, a model of his variable gear mechanism.

Leonardo in his own writings. It was much later, after 1482, during Leonardo's stay in Milan in the service of Ludovico il Moro that a whole new side of his creativity developed. He remained an artist, but an artist who claimed that painting was a "philosophy," a new science of nature no longer based on the time-honored authority of the past, but on experience and the direct analysis of natural phenomena aided by mathematical calculus. The results of his investigations were not real books as such, but tens of thousands of preparatory notes. These notes were later sorted out into volumes. In them intentions of genius are mixed with meticulous observations and innumerable fragmentary repetitions.

The Museo Leonardiano at Vinci is one of those rare museums that parents enjoy visiting with their children. It is open every day, except Jan. 1, Easter, May 1, Aug. 15 and Dec. 25, from 9:30 A.M. to noon and from 4 P.M. to 6 P.M.

Kate Singleton is a Milan-based journalist who writes on cultural affairs.

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صكيات الأهل

Thursday's NYSE Closing

Table listing NYSE stock prices for various companies, including columns for stock name, price, and change.

Table listing international stock prices for various countries, including columns for stock name, price, and change.

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Company Results

Table showing financial results for various companies, including revenue, profit, and per share data.

NYSE High-Lows

Table showing high and low prices for various NYSE stocks.

Oil Prices Rebound Slightly, North Sea Brent Rises to \$16.20

NEW YORK — Oil prices rebounded slightly on world markets early Thursday following a prolonged slide that has threatened to undermine OPEC's December accord to stabilize oil at \$18 a barrel.

INTERNATIONAL REAL ESTATE

Real estate advertisement for Tunisia, featuring MONTAZAH TABARKA with details on resort amenities and investment opportunities.

Real estate advertisement for U.S.A. featuring TERRACES AT TURNBERRY and an opportunity to invest in prime London residential property.

Real estate advertisement for U.S.A. featuring 'Own land in the great American West' with details on ranch land for sale.

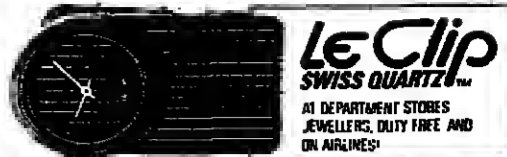
Real estate advertisement for Canada featuring MOOREA - TAHITI with details on a beachfront property.

Real estate advertisement for Germany featuring 'FORBES EUROPE' and 'MONTE-CARLO PARK PALACE' with details on luxury properties.

Real estate advertisement for Monaco featuring 'THE RENAISSANCE' and 'KENWOODS' with details on high-end residential developments.

Large advertisement for the International Herald Tribune featuring a 50% discount coupon and a subscription table with columns for country, currency, and savings.

Advertisement for the International Herald Tribune featuring contact information for subscription managers and details on delivery options.



FRIDAY, FEBRUARY 27, 1987

TECHNOLOGY

Parallel Processors Turn Computers Into 'Speedways'

By CATHERINE ARNST

BOSTON — The computer industry is always searching for a new design that will allow information to be handled at ever faster speeds for ever lower prices...

But industry analysts point out that despite the sound and fury over the potential of parallel processing, it accounts only for about 20 percent of the high-performance computer market.

In addition, most parallel-processor projects remain hidden in research and development labs...

What is needed, said Jeffrey Canin, a computer analyst for Hambrecht & Quist, is a breakthrough in software rather than hardware.

Even with the problems, interest in parallel processing is keen. Dozens of concerns are researching the technology...

Parallel processors are often compared to a multi-lane highway, with several rows of data speeding along simultaneously.

The core of most computers is a single central processing unit, or CPU, that works its way through a program step by step in sequential order.

A CPU FACED with such problems can develop a bottleneck, with so many instructions being fed into the processor that it cannot keep pace and essentially stalls out.

Computers with parallel processors divide the instructions among anywhere from two to thousands of processors that work side by side to complete the assigned task.

Parallel processors consequently hold the promise of being faster, smarter and cheaper than single-processor models.

Most parallel processors currently use software based on a type of operating system known as Unix that is popular with scientists and engineers.

The No. 1 and No. 2 parallel processor vendors, Sequent Computer Systems Inc. and Alliant, have carved out lucrative niches in these areas for their products.

Alliant's prospects were backed by Wall Street in December when the four-year-old company completed a \$30 million initial public offering.

See TECH, Page 17

Barclays Profit Up 6.5%

But Modest Gain Disappoints Many

Reuters

LONDON — Barclays Bank PLC said Thursday that its pretax profit edged up 6.5 percent last year to £895 million (about \$1.38 billion at current exchange rates)...

Banking analysts had predicted that Barclays's profits would be about £900 million, up from £840 million in 1985. The price of Barclays's shares on the London Stock Exchange dropped 12 pence, to 532 pence, following Thursday's announcement.

Barclays said domestic profits were hurt by increased competition, while its brokerage branch, Barclays de Zoete Wedd, incurred high start-up costs and trading losses in the period leading up to last October's "Big Bang" deregulation of London's financial markets.

The domestic bank's results were affected by lower interest rates, tougher competition and determination to sustain the company's prudent lending policy, the bank said.

The bank's loan-loss provisions remained unchanged for the year at £416 million.

But income from domestic banking operations was virtually unchanged as well, at £419 million. Earnings from abroad were stronger, rising 43 percent to £83 million.

Tuesday, NatWest became the first British bank to record pretax profits of more than £1 billion. That made it the world's second-most-profit bank, after Citicorp, as well as consolidating its position as the No. 1 bank holding company in Britain, a position Barclays held until quite recently.



The production line at Ford Motor Co.'s stamping plant in Chicago Heights, Illinois.

New Dies Put Stamp on Auto Plants

U.S. Car Industry Retools to Compete With Japanese

By John Holusha

MANSFIELD, Ohio — About half-a-dozen men eye their watches anxiously as three enormous sets of automotive stamping dies slide out of the press line...

The minutes tick on. There is a problem with the automated transfer arms. It is slowing the high-speed die changes that are essential to achieving the productivity improvements the automobile industry needs to meet competition from overseas.

Auto stamping plants epitomized Detroit's failure to invest in new technology.

multimillion-dollar investments in new — Japanese — machines, like GM's huge transfer press from Ishikawajima-Harima Heavy Industries Co. But others are simply applications of common sense, such as methods of handling steel panels that can save thousands of dollars by reducing scrap.

Manufacturing companies like GM are paying a lot more attention to such things as die-change times and high-speed, automated transfer lines these days as they try to match the productivity that Japanese companies have gained with new technology.

Some of the catching up involves in the auto industry, cars and light trucks are still built largely from parts stamped out of coils of sheet steel.

Not long ago, domestic stamping plants were symbolic of Detroit's failure to invest in new technology and to streamline production.

Although the South Koreans want to buy more American goods, analysts said they also are well-placed to increase their own sales in the United States, perhaps displacing Japanese goods.

The main reason is that the South Korean won has risen against the dollar by only 4 percent since February 1985, compared with the yen's appreciation by more than 40 percent.

South Korea's trade surplus with the United States totaled more than \$7.6 billion last year. At the same time, Seoul had a \$5.6 billion trade deficit with Japan, up from \$3 billion in 1985.

Mr. Kim was in Washington to meet with Treasury Secretary James A. Baker 3d and the United States trade representative, Clayton K. Yeutter, and to participate in a World Bank symposium.

Gerry Holmes, a spokesman for Mr. Yeutter, said that the United States was "very happy" about the buying mission.

Excluding the weapons category, however, the drop in new orders would have been an even bigger 9.9 percent, the biggest plunge on record in the civilian category.

The huge decline in nonmilitary orders followed a near-record 7.7 percent rise in December.

The crucial category of nondefense capital goods fell 19.7 percent in January after two months of 5.7 percent increases.

By category, new orders for machinery fell 14.8 percent in January to \$29 billion, the largest one-month decline since records were begun in 1958.

Orders for transportation equipment fell 4.9 percent to \$28.6 billion, with orders for motor vehicles accounting for most of the decline.

Shipments also fell 6.9 percent, to \$104.6 billion, the biggest monthly decline since record-keeping started. Unfilled orders dropped 0.7 percent in January, to \$351.3 billion.

The report left many analysts pessimistic about prospects for growth in the manufacturing sector this year.

"It shows us that last year's weakness in investment isn't over yet," said Priscilla Luce, an economist with Wharton Economics in Philadelphia. "We expected it to be slow to recover. This may mean it'll be slower than we thought."

The report "is too big a hit to ignore," said Michael Evans, an economic analyst in Washington.

Economists say a steady growth in new orders means that manufacturers are placing orders because they are confident the economy will grow.

But the rate of orders has risen and fallen sporadically over the past several months, leaving economists to conclude that manufacturers are less than optimistic about their growth possibilities this year.

(AP, UPI, Reuters)

After Yen's Rise, Seoul Starts U.S. Buying Spree

By Clyde H. Farnsworth

WASHINGTON — South Korea's top economic official said Thursday that the dollar's 40 percent fall against the yen was prompting his country to shift its purchases of industrial goods to the United States from Japan.

Kim Mahn Je, the deputy prime minister and economic planning board minister, said that South Korea would undertake the biggest buying mission in its history in the United States for two weeks beginning Thursday.

The South Korean delegation, which will visit several American companies, will include the heads of nearly all of the country's leading businesses.

The delegation, headed by Trade Minister Rha Woong-Bae, is expected to sign contracts worth \$1 billion, including an agreement by Korean Air Lines to purchase three Boeing Co. 747 jets and four McDonnell Douglas Corp. MD-11 jets.

The group also has a shopping list of 252 industrial product lines, including everything from catalytic converters, hydraulic lash-adjusters and pad snaps for Daewoo Motors to glass-tempering equipment, sand pins and furnace control systems needed by Hankuk Glass Industry.

The product lines currently are provided almost exclusively by Japan, but American suppliers are being sought because of the change in currency values.

"There is no doubt," Mr. Kim said in an interview, "that because of the change in the value of the yen, Japanese parts have become a lot more expensive, and it becomes more attractive to purchase American."

Denison said it would resort to legal action if necessary. Denison said it was supported by its partners, White Shield Corp. of Tulsa, Oklahoma; Hellenic Oil, owned by Basic Corp. and Houston Industries in the United States, and Whiteshall AG of West Germany.

Mr. Peponis denied that the Socialist government was nationalizing NAPC, which since 1981 has developed oil and natural gas reserves off the Greek island of Thassos.

Greece Firm on Oil Takeover

United Press International

ATHENS — The government said Thursday it would not be swayed by what it called foreign pressure and was determined to take over the Canadian, U.S. and West German oil consortium operating in the north Aegean Sea.

Foreign businessmen said the takeover of North Aegean Petroleum Co., the largest foreign investment made in Greece, was an "important test" for present and future overseas investments that Athens considers are needed to boost a sluggish economy.

The industry and energy minister, Sakis Papadimitriou, said the government's decision "to exercise control of oil prospecting and exploitation in Greece is a given fact."

Denison Mines Ltd., the Toronto-based company that has a 68.75 percent stake in the consortium, said it had not been officially informed of the government's decision and had no intention of selling off its \$700 million investment.

Mr. Peponis also accused the Canadian ambassador in Athens of trying to interfere in government policy by using methods tantamount to blackmail to gain an audience with Prime Minister Andreas Papandreu. The allegations were denied.

Durables Orders In U.S. Plunged 7.5% in January

Compiled by Our Staff From Dispatches

WASHINGTON — Led by a record fall in demand for new machinery, orders in U.S. factories for durable goods plunged 7.5 percent in January, the biggest drop in almost seven years, the Commerce Department reported Thursday.

The decline, the biggest since an 8.2 percent drop in May 1980, followed a 1.5 percent increase in December, which was revised upwards from 0.9 percent.

Analysis attributed the huge swing to tax-related purchases at the end of last year, as businesses put in rush-orders for computers and other types of capital investments to qualify for faster depreciation rules under the old tax law.

The weakness in January came despite a 51 percent jump in orders for military equipment, which rose to \$6.61 billion last month after a 57.7 percent plunge the month before.

Analysts said such big swings in the volatile weapons category are not unusual.

Excluding the weapons category, however, the drop in new orders would have been an even bigger 9.9 percent, the biggest plunge on record in the civilian category.

The huge decline in nonmilitary orders followed a near-record 7.7 percent rise in December.

The crucial category of nondefense capital goods fell 19.7 percent in January after two months of 5.7 percent increases.

By category, new orders for machinery fell 14.8 percent in January to \$29 billion, the largest one-month decline since records were begun in 1958.

Orders for transportation equipment fell 4.9 percent to \$28.6 billion, with orders for motor vehicles accounting for most of the decline.

Shipments also fell 6.9 percent, to \$104.6 billion, the biggest monthly decline since record-keeping started.

Unfilled orders dropped 0.7 percent in January, to \$351.3 billion. The figures were adjusted to reflect seasonal differences.

The report left many analysts pessimistic about prospects for growth in the manufacturing sector this year.

"It shows us that last year's weakness in investment isn't over yet," said Priscilla Luce, an economist with Wharton Economics in Philadelphia.

The report "is too big a hit to ignore," said Michael Evans, an economic analyst in Washington.

Economists say a steady growth in new orders means that manufacturers are placing orders because they are confident the economy will grow.

But the rate of orders has risen and fallen sporadically over the past several months, leaving economists to conclude that manufacturers are less than optimistic about their growth possibilities this year.

(AP, UPI, Reuters)

Currency Rates

Table with columns for Country, Unit, Bid, Ask, and other currency rate information.

Table with columns for Country, Unit, Bid, Ask, and other currency rate information.

Interest Rates

Table with columns for Term, Bid, Offer, and other interest rate information.

Table with columns for Term, Bid, Offer, and other interest rate information.

Table with columns for Term, Bid, Offer, and other interest rate information.

Gold

Table with columns for Location, Bid, Offer, and other gold price information.

Advertisement for American Express Bank with text: PRIVATE BANKING WITH A SWISS OPTION. Growth opportunities worldwide. Exceptional service in private banking.

Thursday's MEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Via The Associated Press

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 Wk High, Low, Close, Chg. Includes sub-sections A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 Wk High, Low, Close, Chg. Continuation of stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 Wk High, Low, Close, Chg. Continuation of stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 Wk High, Low, Close, Chg. Continuation of stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 Wk High, Low, Close, Chg. Continuation of stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 Wk High, Low, Close, Chg. Continuation of stock listings.

Table with columns: 12 Month High, Low, Stock, Div. Yld. PE, 52 Wk High, Low, Close, Chg. Continuation of stock listings.

AMER High-Lows

NEW HIGHS

Table listing new high prices for various stocks.

NEW LOWS

Table listing new low prices for various stocks.

Oil Prices Go Past \$16, Ending Slide of 6 Weeks

NEW YORK — Oil prices rebounded Thursday on world markets and held above the \$16-a-barrel mark in at least a temporary reprieve from the six-week slide that has jeopardized OPEC's agreement in December to stabilize oil at the \$18 level.

Prices had dropped more than \$1 a barrel in the first three days of this week. On the European spot market, where oil is sold to the highest bidder, Britain's North Sea Brent crude rose 25 cents, to \$16.20 a barrel.

On the New York Mercantile Exchange, West Texas Intermediate — the benchmark U.S. crude for immediate delivery — rose 38 cents to \$16.78 a barrel.

Many analysts said they expect oil prices, which reached the \$19 mark in mid-January, to decline further in face of the persistent global oil surplus and OPEC's inability to keep production within its self-imposed limits.

Oil prices have fallen by more than \$2 a barrel since mid-January, when reports surfaced that OPEC was exceeding its production ceiling by nearly 1 million barrels a day because Iraq, Kuwait, the United Arab Emirates and Ecuador refused to stick to their output quotas.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 26 Feb. 1987

Not exact value quotations are provided by the Funds listed with the exception of some quoted based on issue price. The marginal symbols indicate frequency of quotations supplied: (d) - daily; (w) - weekly; (bi) - bi-monthly; (q) - quarterly; (i) - irregularly.

Large table listing various international funds and their performance metrics.

Floating-Rate Notes

Feb. 26

Table listing floating rate notes in Dollars.

Feb. 26

Table listing floating rate notes in various currencies.

Deutsche Marks

Table listing Deutsche Marks and other financial data.

E.C.U.

Table listing E.C.U. and other financial data.

Japanese Yen

Table listing Japanese Yen and other financial data.

BUSINESS ROUNDUP

ICI Posts Pretax Profit of £1.016 Billion, Up 11%

LONDON — Imperial Chemical Industries PLC of Britain announced Thursday a pretax profit of £1.016 billion (\$1.56 billion) for 1986, up 11 percent from 1985.

Philips Net Up 74% in 4th Quarter

EINDHOVEN, Netherlands — Philips NV, Europe's biggest electronics maker, said Thursday that its net profit climbed 74 percent in the fourth quarter of last year, to 336 million guilders (\$259 million), on a spectacular recovery in consumer electronics sales.

AmEx Silent on Rumor of Shearson Spinoff

NEW YORK — American Express Co. refused to comment Thursday on market rumors that it would spin off all or part of its Shearson Lehman Brothers Inc. financial services unit.

Cut-Rate Airline Flights U.K., Scotland

NEW YORK — Highland Express Airways said it has received approval from the British civil aviation authority to fly five flights weekly, starting May 30, between Newark, New Jersey, and Prestwick, Scotland.

Pesch Raises Bid For Health Firm To \$1.9 Billion

CHICAGO — Pesch & Co. said Thursday that it has raised its offer for American Medical International Inc. to \$2.2 billion in cash and securities, or an indicated \$1.9 billion.

TECH: Parallel Processor

(Continued from first finance page) its systems that it said would increase performance by up to 50 percent on some applications.

Because the market had expected slightly higher group figures, ICI's shares fell Thursday on the London Stock Exchange.

Operating profit in the consumer electronics sector soared to 720 million guilders from 34 million guilders in 1985, Philips attributed the recovery mainly to strong sales of compact discs and video recorders.

But others believed that the company might have considered the option of spinning out part of Shearson. One rumor suggested that American Express was considering selling about 20 percent of the brokerage in the market.

Some analysts also pointed out that American Express was not in need of cash, and that a cash short- age might be the only reason to sell part of a strong asset.

COMPANY NOTES

Arab National Bank of Riyadh reported 1986 net earnings of 152 million riyals (about \$46.5 million), down 17.9 percent from 185.1 million riyals in 1985.

Union Bank Says Profit Jumped 12.2% in 1986

ZURICH — Union Bank of Switzerland, the country's largest bank, said Thursday that net profit rose 12.2 percent last year to 776.2 million Swiss francs (about \$304 million at current exchange rates), compared with 692 million francs in 1985.

JAL Recovered Traffic in '86

TOKYO — Japan Air Lines saw an average 48 percent increase in its domestic passenger traffic in each of the last four months of 1986 over the 1985 period, indicating that it has recovered from the August 1985 crash that killed 520 people, a company spokesman said Thursday.

Ciba Profit Fell 21% in 1986

BASEL, Switzerland — Ciba-Geigy AG, the Swiss chemical company, said group after-tax operating profit fell 21 percent to 1.16 billion Swiss francs in 1986 (about \$755 million at current exchange rates), from 1.47 billion francs in 1985, because of extraordinarily high exchange-rate losses.

NTT, the Japanese telecommunications giant, said in introducing the 16-megabit chip that it was only a prototype and would probably not be commercially available for several years.

BUSINESS PEOPLE

Philip Morris Names Murray Vice Chairman

By Arthur Hibber International Herald Tribune Philip Morris Cos. has promoted R. William Murray to vice chairman in a move that some analysts saw as putting him in line to succeed to the eventual leadership of the corporation.

Shearson Moves Jeffrey B. Lane Up to President

NEW YORK — Jeffrey B. Lane has been promoted to president of Shearson Lehman Brothers Inc., the Wall Street investment firm that is a subsidiary of American Express Co.

NTT, Upstaging IBM, Describes 16-Megabit Chip Japanese Prototype Is 4 Times More Powerful Than Rival Unveiled on Same Day

NEW YORK — Nippon Telegraph & Telephone Co. has stolen the limelight from International Business Machines Corp. by announcing details of a computer-memory chip 16 times more powerful than anything now commercially available—and four times more powerful than one IBM had unveiled the same day.

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Banco Santander: The Spanish bank with the highest market value

Table with 4 columns: Item, 1986, 1985, Increase %. Rows include Total Assets, Customers' deposits, Loans and discounts, Shareholders' equity, Income before taxes, Net income, Earnings per share, Dividend per share.

493,451 shareholders 1,590 offices in 23 countries If you would like a copy of the 1986 Annual Report, please telephone or write to the Manager.

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SHANGHAI CHEMICALS Shanghai has always been one of the most important foreign trade centres in China. The quality of Shanghai exports is among the best in the country, and the products from China National Chemicals Import & Export Corporation, Shanghai Branch are no exception.

CURRENCY MARKETS

Dollar Slips on Weak Economic Data

NEW YORK — The dollar lost ground against most major currencies Thursday in New York and Europe because of weak U.S. economic data, although comments by the chairman of the Federal Reserve Board stemmed the decline.

Table with columns: Country, The, West. Rows include Deutsche mark, Swiss franc, Japanese yen, French franc.

Traders in New York said that the dollar slipped after the Commerce Department announced a 7.5 percent plunge in durable goods orders to U.S. factories in January.

They were watching particularly for any revision in the \$10.7 billion trade deficit for December, a figure that was far lower than expected and proved a major factor in stemming the dollar's decline last month.

DEBT: Brazil Ready to Brief Foreign Officials on Plans

March 20 for banks to sign its long-delayed \$7.7 billion commercial loan pact.

M-1 Rose \$2.1 Billion in U.S. in Latest Week

NEW YORK — The basic measure of U.S. money supply known as M-1 rose \$2.1 billion to a seasonally adjusted \$736.7 billion in the week of Feb. 16, the Federal Reserve said Monday.

Brazil would ease the way for new foreign investment, it added, and would launch a rigid austerity program.

The \$7.7 billion commercial loan would complement an equivalent amount of credits from government and multilateral lenders, and would bring the country's total debt to an estimated \$105 billion.

THE EUROMARKETS

Morgan's Novel Stars and Stripes Issues Are a Quick Sellout

By Carl Gewirtz International Herald Tribune PARIS — A bit of flag-waving by Morgan Guaranty Trust on Thursday brought to the Euronote market a pair of floating-rate securities dubbed "Stars" and "Stripes."

Morgan spokesmen called the rumors absurd. They said the price of the paper had been badly affected by the crisis in the market for perpetual FRNs since the record-low coupon on the dollar issue — 1/4 point below the London interbank bid rate, or Libid — was no longer regarded as an acceptable rate of return.

Two single-purpose entities were created, one with the acronym Stars and the other Stripes. Stars is selling 300 million DM of nine-and-a-half-year FRNs paying 3/16-point over Libor for the first five-and-a-half years, and 3/4 point over Libor thereafter. Fees total 10 basis points, or 0.1 percent.

As Denmark's Euro-dollar notes are callable in two-and-a-half years, and as the minimum maturity of notes that can be issued in DM and sterling is five years, Morgan has arranged a contingent position for Dresdner Bank to accept the funds received if the Danish notes are called and to continue the borrowing until the DM and sterling notes can be called.

Large financial table with multiple columns and rows containing market data, stock prices, and company names.

Chile, Banks Agree on \$10.6 Billion In Refinancing at Low Interest Rate

PARIS — Chile reached agreement with its bank lenders Thursday on a \$10.6 billion refinancing package that gives it the second-lowest interest rate ever accorded a Latin nation in a debt restructuring.

STAMPING: U.S. Automakers Retool for Efficiency

As they studied the Japanese companies, American engineers realized that the ability to change dies quickly was an enormous advantage. For one thing, changing dies in minutes rather than hours means vastly greater utilization of the stamping machines.

GM's Japanese IHMI machine is equipped with a spare set of dies platforms off to one side. When the dies are to be changed, they are automatically uncoupled from the lifting mechanism, and moved away as the alternate set of platforms moves into place.

Modern stamping presses are equipped with sliding platforms known as "rolling bolsters," which are designed to speed the changes.

U.S. to Meet Airbus Sponsors In Geneva to Discuss Subsidies

BRUSSELS — The United States and the European government sponsors of the Airbus A-330 and A-340 aircraft have agreed to meet in Geneva to discuss allegations of unfair government subsidies against Airbus, a senior U.S. official said Tuesday.

U.S. Futures

Via The Associated Press

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg.

Grains

Table for Grains futures: WHEAT (CBT), SOYBEAN (CBT), SOYBEAN MEAL (CBT)

Meats

Table for Meats futures: CATTLE (CME), FEEDER CATTLE (CME), PORK BELLIES (CME)

Livestock

Table for Livestock futures: CATTLE (CME), FEEDER CATTLE (CME), PORK BELLIES (CME)

Currency Options

Table for Currency Options: PHILADELPHIA EXCHANGE

Paris Commodities

Table for Paris Commodities: SUGAR, COFFEE, CACAO

London Commodities

Table for London Commodities: SUGAR, COFFEE, CACAO

Dividends

Table for Dividends: American Bank CT, Charter Power Sys

Spot Commodities

Table for Spot Commodities: Aluminum, Coffee, Copper

U.S. Treasuries

Table for U.S. Treasuries: 3-month bill, 6-month bill

Asian Commodities

Table for Asian Commodities: SINGAPORE GOLD FUTURES

London Metals

Table for London Metals: ALUMINUM, COPPER, ZINC

DM Futures Options

Table for DM Futures Options: W. German Mark-DM/US\$

S&P 100 Index Options

Table for S&P 100 Index Options: S&P 100 Index

Food

Table for Food futures: COFFEE (NYMEX), SUGARWORLD 11 (NYMEX)

Metals

Table for Metals futures: COPPER (COMEX), ALUMINUM (COMEX)

Industrials

Table for Industrials futures: LUMBER (CME), SEATING OIL (NYMEX)

Stock Indexes

Table for Stock Indexes: SP COMP. INDEX (CME), NYSE COMP. INDEX (EYF)

Financial

Table for Financial futures: U.S. T. BILLS (IMM), U.S. TREASURY BONDS (CBT)

CERT. DEPOSIT (IMM)

Table for CERT. DEPOSIT (IMM): \$1 million-100 pct

EUROPEAN CURRENCY (IMM)

Table for EUROPEAN CURRENCY (IMM): 125,000 units

BRITISH POUND (IMM)

Table for BRITISH POUND (IMM): 4 per cent-1 month

CANADIAN DOLLAR (IMM)

Table for CANADIAN DOLLAR (IMM): 4 per cent-1 month

GERMAN MARK (IMM)

Table for GERMAN MARK (IMM): 4 per cent-1 month

JAPANESE YEN (IMM)

Table for JAPANESE YEN (IMM): 4 per cent-1 month

SWISS FRANC (IMM)

Table for SWISS FRANC (IMM): 4 per cent-1 month

SEATING OIL (NYMEX)

Table for SEATING OIL (NYMEX): 42,000 gal-100 gal

CRUDE OIL (NYMEX)

Table for CRUDE OIL (NYMEX): 1000 gal-100 gal

COMMODITY INDEXES

Table for Commodity Indexes: Moody's, Reuters

Market Guide

Table for Market Guide: Chicago Board of Trade, NYMEX

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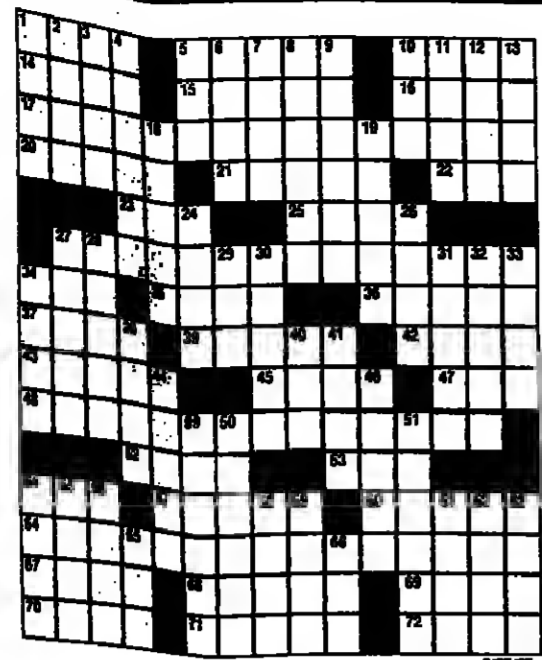
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By NEW id, no the Wall S wanted to ingly exco- instinct for legendary social resp. The mo have run of the sw sure of th were not r bozos lacl the maktr Except Street at z being so "the bot Heaven a tination, would h crook as a I recog ery du Westcher tended t participi snapper, U.S. gra struction Upon be diately s "Robin, ning an Forest o and wh "Only Maid M said. "A internet to be ad

What express while e turbed: from Er had pai and me "Ima to the monk b well-set fitting find the desper: gy wi penile He v we had the Im could g possibi



ACROSS 1 Fiddler on the roof 5 Flooded 10 Imposing 14 Of aircraft 15 Rajah's wife 16 Flow; surge 17 Abalone's cousin 20 Ducey's "Avoid Probate!" 21 Pundit 22 Bro. or sta. 23 Sand's "Elle et 25 Actress Talbot 27 Seashell 34 Wherry implement 35 Learn 37 Radianscope image 39 Pledged sacredly 42 Grant; transfer 43 "Labor" motto of Okla. 45 Bubbly drink 47 Koppel or Kennedy 48 Seashell 52 Balsam 53 Zlich 54 Clean air and water agency

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DENNIS THE MENACE



"IT'S FUNNY TO WATCH MR. WILSON WITHOUT SOUND."

JUMBLE

A word game section with a grid of letters and instructions to unscramble words. Includes a cartoon of a man driving to jail.

WEATHER

Weather forecast table with columns for Europe, Asia, Africa, Latin America, Middle East, Oceania, and various cities.

PEANUTS



BLONDIE



BEEBLE BAILEY



ANDY CAPP



WIZARD OF ID



REX MORGAN



GARFIELD



BOOK BRIEFS

UNDERSTANDING TOSCANINI, by Joseph Horowitz. Alfred A. Knopf, 201 East 50th Street, New York, N.Y. 10022. Joseph Horowitz, a former music writer for The New York Times who is now the program annotator for the 92d Street Y in Manhattan, has written a laudably serious book about the most famous of all conductors, Arturo Toscanini. During his lifetime (1867-1957), no musician was more venerated than Toscanini, but now his star has dimmed. Younger musicians and music fans profess a greater interest in his rival and antipode, the mystical German Wilhelm Furtwangler, and RCA Victor has done a poor job of keeping Toscanini's finest performances in print and in the best possible LP and CD transfers.

THE NEXT LEFT: The History of a Future, by Michael Harrington. Henry Holt, 521 Fifth Avenue, New York, N.Y. 10175. Not every reader will agree with Michael Harrington when he writes in "The Next Left" his latest book, "The West is living through an economic and social crisis so unprecedented in its tempo, so complex in its effects, that there are many who do not even know that it is taking place." Some would argue that with inflation under control, interest rates still coming down, the level of unemployment at least holding steady, the trade deficit beginning to decline and the stock-exchange indexes reaching record highs, the reason some people are aware that a crisis is occurring is simply because there isn't one occurring to be aware of.

TONGUES OF FLAME, by Tim Parks. Grove Press, 196 West Houston Street, New York, N.Y. 10014. This first novel by a young British writer takes two subjects charged with passion — sex

A solution to a crossword puzzle with a grid and the words: SKIS, EISEN, PARA, PART, VALSE, ABAS, UNEASINESS, LODI, DESTINED, THALIA, UNC SOLUTION, SAVAGES, PILES, AWARE, ARENA, HOW, TONY, STING, DINE, ELD, LIEGE, SINCE, ADELE, DAMAGED, ENLIVEN, MIB, RAIN, W, TAILORED, NISH, GRANDELLER, ALIVE, EAVES, TILU, SALS, BREIT, CAST.

BRIDGE

By Alan Truscott. After taking her high trump, South led to the spade ace, threw a club on the diamond king and returned to the spade king. The ending was this: NORTH: ♠ A J 5, ♥ 8 4 2, ♦ Q 3, ♣ K J 3. WEST: ♠ 10, ♥ 10, ♦ K J 3, ♣ A 7. EAST: ♠ 4 3, ♥ 5, ♦ A 10, ♣ 8. SOUTH: ♠ K 5 2, ♥ A J 10, ♦ A 7 4, ♣ A. North and South were bidding: North 1♣, South 1♠, 2♠, 3♠, 4♠, 5♠. The trump lead forced West to lead from the club king and the slam was made. The winning team gained 13 international.

World Stock Markets section with tables for Amsterdam, London, Hong Kong, Brussels, Frankfurt, Johannesburg, Paris, Sydney, Zurich, Tokyo, and various international indices.

SPORTS

Warren Spahn Remembers Springs Past

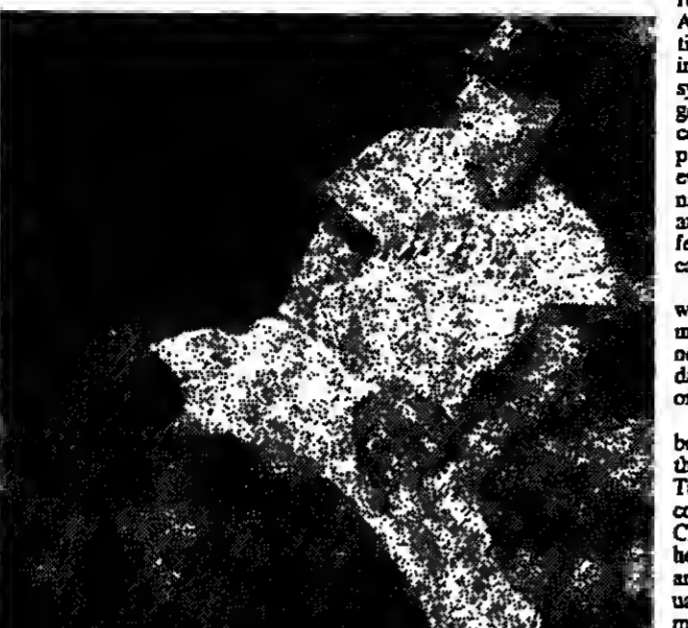
By David Lamb
Los Angeles Times Service
HARTSHORNE, Oklahoma — The road out of Hartshorne follows the postholes and winders in the shadows of aspen.

spawns across 2,800 acres (1,128 hectares), accumulated over years of parcel.

Back. It would get so we didn't even have anything to argue about. Even he was always the gentleman, but he was ever stingy, and he usually had the last word.

more," he said. "You think no one gives a damn about you. I was never divorced, but it must be like that. You just have to go out and build a new life for yourself.

But the owner of the Diamond Star could never be patient in February. In this season between the seasons, in this dark void that for 21 years preceded spring training in Florida, Warren Spahn, the aging miracle-maker of the Boston and Milwaukee Braves, heard two voices.



Warren Spahn in action at an old-timers game.

Spahn played baseball until he was 44 — enjoying some of his finest success after 40 — and for most of his career was pitching what Michelangelo was to painting.

hardly more than meal money for today's players whose average pay is \$412,520 a year.

There is the ranch, which is incorporated and includes an oil well generating \$500 a month. There are other investments too, three rental houses in Florida, and Spahn Enterprises.

VANTAGE POINT/Ken Denlinger
SMU Penalty: Blatant Banditry, Proper Justice

WASHINGTON — Because the men who ran the football section of its sandbox acted like immature adolescents for more than a decade, Southern Methodist University was treated in kind by the NCAA.

Sins of the Methodists
The Associated Press
BLOOMINGTON, Indiana — Indiana's basketball coach, Bob Knight, says that as a Methodist, he's pleased penalties were imposed on Southern Methodist University.

campus recruiting to the head coach and four assistants for three years. That's in addition to being allowed to play just seven games, all within the Southwest Conference and all on the road, when the program resumes in 1988.

Wednesday's action is sad for college sports; it's also somewhat historic. And encouraging, about time blatant banditry was slapped with proper justice. In the last 12 years, SMU has been nailed five times by the relatively undermanned NCAA enforcement staff.

the 1985 mess. Stanley said he also received a \$25,000 hump sum. A Dallas newspaper reported that Albert Reese, a tight end, was living rent free in an apartment supplied by a booster who had been banned from associating with the football program.

China Retain Table Tennis Titles
NEW DELHI (AFP) — The Chinese men and women won the team competitions Thursday at the world table tennis championships, and two Chinese were chosen the best players.

SCOREBOARD
Basketball

Table with columns for U.S. College Leaders (Team, W, L, Pct., Pts., Avg.) and National Basketball Association Standings (Eastern Conference, Western Conference, Pacific Division).

SOUTHWEST
SOUTH
SOUTH

Table with columns for U.S. College Results (East, South, Southwest, Pacific Division).



Chancellor Helmut Kohl embraced Toni Schumacher, the goalkeeper, after West Germany's loss in the World Cup final.

German Goalkeeper Punished for His Drug Allegations

seventh on the all-time national list. He sparked a heated debate and sharp reactions in soccer circles when advance copies of his book began circulating this week.

West Germany, behind Schumacher's solid goalkeeping, finished second to Argentina in last summer's World Cup in Mexico. With 76 international games for West Germany, Schumacher ranks

SPORTS BRIEFS

WBA Strips Hagler, IBF Spinks
CARACAS (AP) — Marvin Hagler, undisputed world middleweight champion, has been stripped of his World Boxing Association title for refusing to fight the top-ranked challenger, Herol Graham.

Akron Acts on Football Growth Pains
AKRON, Ohio (AP) — The University of Akron has temporarily relieved its athletic director, Dave Adams, of fiscal responsibility and has brought in an outside consultant in an effort to halt the problems caused largely by an ambitious football program.

Europe May See More of the NFL
LONDON (AP) — A Super Bowl rematch of the New York Giants and the Denver Broncos will be played as a National Football League exhibition game in Europe this summer, it was reported Thursday.

Transition
KANSAS CITY — Stan Shaw, former first baseman to one-year contract.

European Soccer
ENGLAND FIRST DIVISION
Oxford United 6 Arsenal 0
Tottenham Hotspur 3 Leicester City 0

Pitcher Hoyt Is Suspended For a Year for Drug Abuse

berthro, because of repeated involvement with illegal drugs. The penalty was the most severe imposed by Ueberroth in his 2 1/2 years in office. Hoyt, whose career has declined since he led the Chicago White Sox to the 1983 AL West title, was involved in three drug incidents during the past year.



LaMar Hoyt after posing bond on 1986 drug charge.

Tampa Police Rebuke One Officer For Taunting Gooden During Arrest

Gooden and four friends were arrested in December in a scuffle with police after the Mets star was stopped for an apparent traffic violation. He pleaded no contest to charges of battery on a police officer and resisting arrest and was placed on three years probation.

For the Record

A victory by Lloyd Honeyghan, the welterweight champion, over Johnny Dumpanis last Sunday has been ruled a no-title fight by the World Boxing Council. The bout was scheduled for 15 rounds; the WBC holds its title fights to 12 for medical reasons.

Advertisement for JB Blancpain watches. It features a large image of a Blancpain wristwatch with a detailed dial and a leather strap. Text includes 'JB BLANCPAIN', 'Since 1735 the oldest name in swiss watchmaking.', and 'OLYMPIE CHALLENGING European Group B'.

OBSERVER

The Wall Street Gang

By Russell Baker
NEW YORK — What a squalid, no-class bunch of criminals the Wall Street gang was. All they wanted out of crime was disgustingly excessive wealth. They had no instinct for crime conceived on the legendary scale and not a trace of social responsibility.

earth that could perform the necessary life-saving operation.
More than flabbergasted, he was outraged when I explained that Tuck and I offered him the opportunity to put up the \$300,000 it would cost to buy the baby's life-saving operation and pay the hospital bill for a two-day stay.

Soviet TV Looks More Closely at the U.S.

By Ellen Mickiewicz
THE television last week of "Amerika," ABC-TV's miniseries about a fictionalized Soviet takeover of the United States, was a story closely covered on Soviet newscasts for several months.



A commentator on "Vremya," the nightly newscast in the Soviet Union.

There is no doubt that the human costs of the war in Afghanistan are being felt, and Soviet television has been enlisted in an attempt to convert profound concern into patriotism. Battlefield coverage is now frequent.

Disaster coverage, which had started during the Tadzhik earthquake in October 1985, mounted a year ago in a candid television interview conducted by Vladimir Pomer, a Soviet commentator, with Serge Schmemmann, then chief of The New York Times Moscow bureau.

The decision to permit Americans to disagree with Soviet positions in prime time was evidenced a year ago in a candid television interview conducted by Vladimir Pomer, a Soviet commentator, with Serge Schmemmann, then chief of The New York Times Moscow bureau.

Then, too, there have been the two "citizens' summit" programs, satellite linkups that permitted an American audience, with Phil Donahue as its host, to speak directly and sometimes argue heatedly — with a Soviet one that had Pomer as its host.

PEOPLE

Foundation to Get Most of Warhol's \$15 Million

Andy Warhol's will, filed for probate Wednesday, directs that the bulk of his \$15 million estate be used to establish a foundation "for the advancement of the visual arts." His names Frederick Hughes, Warhol's agent and manager, as executor, and it makes only three personal bequests, giving him \$250,000 and empowering him to provide \$250,000 each to Warhol's two older brothers, John and Paul. Warhol died Sunday at age 58.

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